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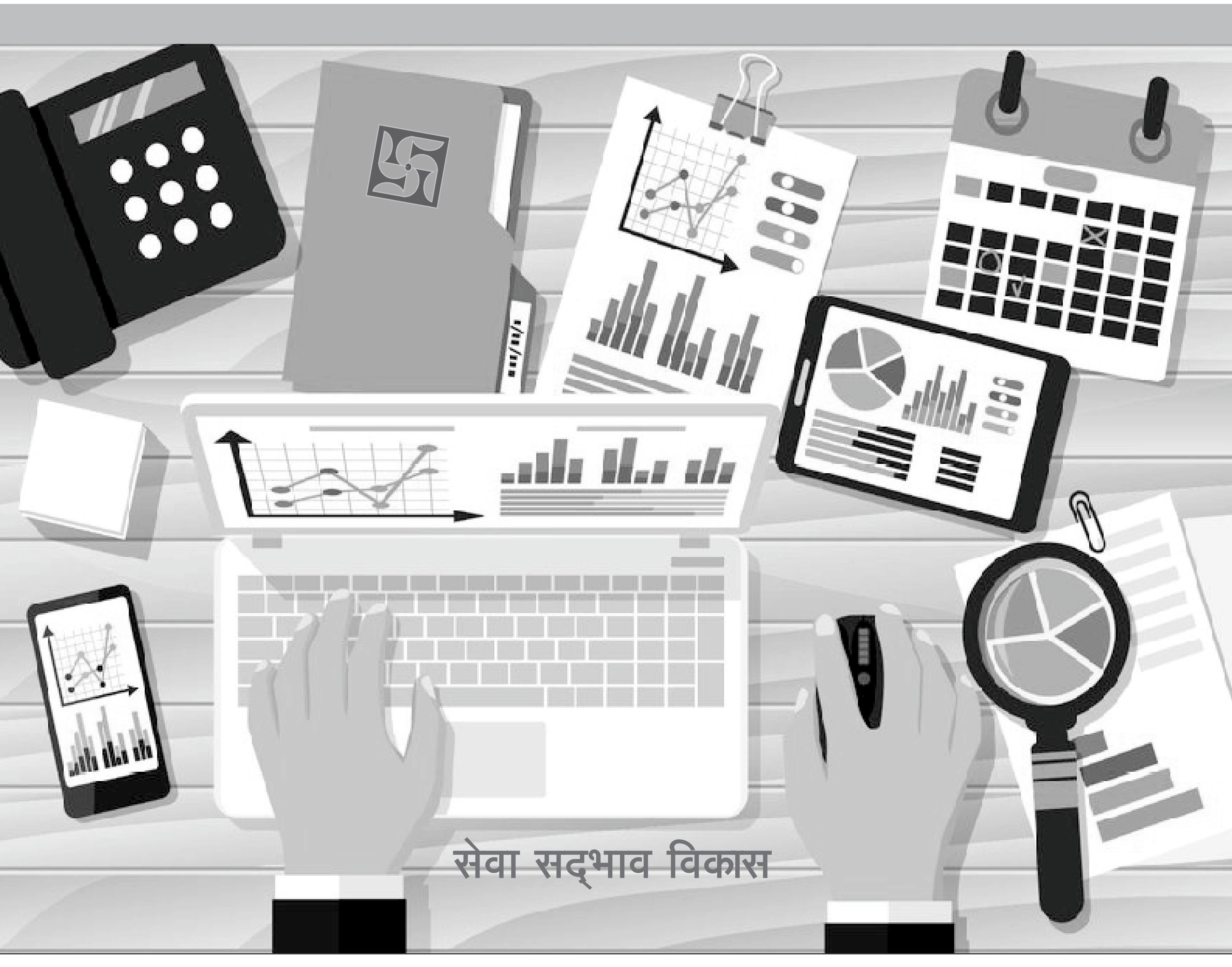
Shroffs Foundation Trust

Annual Balance Sheet 2018-2019



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Amar K. Shah
B.Com (Hons.) F.C.A.

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.
Phone : (O) 2356565, **Tele Fax :** 2314823
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AUDITORS' REPORT

TO,
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
VADODARA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at 31st March 2019, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosers in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at 31st March, 2019 and its Income and Expenditure Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;

2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;

3. There is Cash on Hand of Rs. 2,34,575/- on 31st March, 2019.Cash along with vouchers are kept in the custody of the accountant;

4. All Books, deeds accounts, vouchers and other documents are require by us were produced by before us;

AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;

6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.

7. The amount outstanding for more than a year is NIL except grant receivable from government projects and amount written off during the year is NIL.

8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.

9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.

10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.

11. A register of movable and immovable properties is properly maintained: the changes therein are recorded from time to time.

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS

AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. No. 115767W

PLACE: VADODARA
DATE: 10/08/2019

SCHEDULE VIII

(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust **Trust No. E-2818/Vadodara** Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. **Phone No. 0265-2680061, 2680702**

Balance Sheet as on 31/03/2019

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747

FCRA No.: 041960094 **Date:** 14/12/1999

FUNDS AND LIABILITIES	AS ON 31/03/2019	AS ON 31/03/2018	PROPERTY AND ASSETS	AS ON 31/03/2019	AS ON 31/03/2018
Trust Corpus Fund (Schedule-G)			**Immovable Properties (Schedule – A)**		
Trust Corpus Fund	3,57,22,751	3,57,22,751	Opening WDV	2,26,57,617	1,26,22,965
One Day Meal Corpus Fund	6,90,000	5,10,000	Add: Addition During The Year	3,33,76,280	1,12,97,549
	3,64,12,751	**3,62,32,751**		5,60,33,897	2,39,20,514
			Less: Depreciation During The Year	(11,55,972)	(12,62,897)
Other earmarked funds (Schedule- H)				**5,48,77,925**	**2,26,57,617**
Balance as per Last Balance Sheet	4,95,56,121	3,69,46,971	**Movable Properties (Schedule – A)**		
Addition during the year	3,41,68,627	1,26,09,150	Opening WDV	1,15,40,270	1,19,00,809
(Created under the provision of the Trust deed or scheme or out of the income)			Add: Addition During The Year	26,73,353	17,08,621
	8,37,24,748	**4,95,56,121**		1,42,13,623	1,36,09,430
Depreciation Fund			Less: Depreciation During The Year	(22,16,764)	(20,69,160)
Sinking Fund				**1,19,96,859**	**1,16,40,270**
Specific Reserve Fund (Shedule-I)	11,42,553	11,42,553	**Furniture and Fixtures (Schedule – A)**		
Any Other Fund			Opening WDV	73,54,687	79,98,226
			Add: Addition During The Year	1,25,149	1,73,648
Loans (Secured or Unsecured)				74,79,836	81,71,874
From trustees			Less: Depreciation During The Year	(7,43,558)	(8,17,187)
From others	-	-		**67,36,278**	**73,54,687**
Liabilities			**Investments (At Cost) (Schedule – B)**	9,39,64,752	8,65,89,163
For Expense **(Schedule – J)**	62,05,427	29,82,078			
For rent and other deposits **(Schedule – J)**	51,54,450	38,56,765			
For Specific Projects **(Schedule – K)**	1,63,583	3,46,23,520	**Loans (Unsecured) (Schedule – C)**	46,51,335	48,01,314
For Specific Fund **(Schedule-L)**	6,09,84,359	3,81,20,311	(Considered Good)		
From others (Bank Overdraft- Against FDR)	91,99,508	2,06,434	Loans Scholarships		
For sundry credit balances			Other Loans		
Income and Expenditure Account			**Advances**		
Balance as per last Balance Sheet			To trustees		
Less appropriation, if any			To employees		
As per Income & Expenditure A/c **(Schedule – M)**	3,64,28,582	2,94,12,224	To contractor **(Schedule – D-I)**	18,60,800	40,77,066
			To lawyers		

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust   Trust No. E-2818/Vadodara   Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Balance Sheet as on 31/03/2019
Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747
FCRA No.: 041960094 Date: 14/12/1999

FUNDS AND LIABILITIES	AS ON 31/03/2019	AS ON 31/03/2018	PROPERTY AND ASSETS	AS ON 31/03/2019	AS ON 31/03/2018
			To others		
			- Stock of Material **(Schedule – D-II)**	995,751	711,134
			- Deposits **(Schedule – D-III)**	524,619	2,143,619
			- Specific Projects **(Schedule – E)**	38,209,923	19,690,028
			Income Outstanding		
			Rent		
			Interest (Schedule – D-IV)	1,674,887	3,598,869
			Other income		
			- Sundry Debtors **(Schedule – D-V)**	1,306,412	1,481,623
			Cash and Bank Balances (Schedule – F)		
			(a) In Saving Account	22,605,178	31,407,697
			(b) In FCRA Account	11,242	79,670
			(c) With the trustee (give name)	-	-
			(d) With the manager (give name)	-	-
TOTAL	**239,415,960**	**196,132,757**	**TOTAL**	**239,415,960**	**196,182,757**

In case the accounts are maintained on cash basis, state the income outstanding here below:
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

Place: Vadodara
Date: 10.08.2019

SHROFFS FOUNDATION TRUST • AT. KALALI • Ta. Dist. Vadodara

AMAR SHAH & ASSOCIATES • CHARTERED ACCOUNTANTS • VADODARA

As per report to even date
for Amar Shah & Associates
Chartered Accountants

S. A. Shroff

(Shruti A. Shroff)
Managing Trustee & Chair Person

(Ramesh K. Sama)
Trustee

Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

सेवा सद्भाव विकास

SCHEDULE - IX
[see rule 17(1)]

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702

Income and Expenditure Account for the year ending 31/03/2019

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, Atladra Branch, Atladra, Vadodara

EXPENDITURE	2018-2019	2017-2018	INCOME	2018-2019	2017-2018
Expenditure in respect of properties			Rent (accrued/realized)		
Rates, Taxes, Cesses			**Interest (accrued/realized) (Schedule–M)**		
Repairs and Maintenance			on Securities, Fixed Deposits	80,16,863	20,55,994
Salaries			on Loans	-	-
Insurance			on Bank Account	3,02,081	2,98,661
			On Income Tax Refund	2,79,907	-
Depreciation (by way of provision or adjustments) (Sch-A)	41,16,294	41,49,244		**85,98,851**	**23,54,655**
Other expenses			Dividend		
Establishment expenses	1,35,69,811	1,02,49,786	**Donation in cash or kind (Schedule – M)**		
Remuneration (In case of a math)			Domestic	3,83,48,779	3,12,83,989
The head of the math, including his House hold expenditure, if any			Foreign (FCRA)	1,18,780	16,24,983
Legal Expense				**3,84,67,559**	**3,29,08,972**
Audit Fees	2,27,150	2,12,400	**Income from other sources**		
Contribution and fees	-	50,000	**Grant (Schedule – K & E)**		
Amount written off			(Schedule – K)	55,22,739	69,34,898
(a) Bad debts			(Schedule – E)	1,40,31,786	2,43,77,143
(b) Loan Scholarships				1,95,54,525	3,13,12,041
(c) Irrecoverable rents			**Project Receipt (Schedule – M)**		
(d) Other items			General Income	4,47,74,832	3,91,27,946
Miscellaneous expense			Hospital Income	6,52,56,101	5,31,37,457
Amounts tranferred to Reserve of Specific funds		-		11,00,30,933	9,22,65,403
Expenditure on object of the trust (Specify if any from FCRA)					
(Schedule-N)					
(a) Religious	-	-			
(b) Educational	3,76,79,410	3,68,48,536			
(c) Medical Relief	8,65,41,745	7,62,91,499			
(d) Relief of Poverty	3,05,42,127	1,53,80,624			
(e) Other Charitable object	-	-			
Surplus carried over to Balance Sheet					
- SFT Funded & General	3,17,11,729	2,65,56,861			
- Granted Projects	-2,01,29,117	-1,08,97,879			
- Specific Projects	-74,07,280				
TOTAL	17,66,51,868	15,88,41,071	TOTAL	17,66,51,868	15,88,41,071

Place: Vadodara
Date: 10.08.2019

S. Shroff

(Shrub A. Shroff)
Managing Trustee & Chair Person

(Ramesh K. Sama)
Trustee

As per report to even date
For Amar Shah & Associates
Chartered Accountants

Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

SHROFFS FOUNDATION TRUST
Ta. Dist. Vadodara
At. KALALI

AMAR SHAH & ASSOCIATES
VADODARA
CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			**Expense**		
Cash Balance	238,495		Project Expense	74,232,700	
Bank Balance	31,248,871	31,487,366	Establishment expenses	48,361,074	
			Donation		122,593,774
Income					
Donation	46,157,278				
Grant	41,370,961		**Capital Expense**		
Interest	2,125,038		Hospital Building	26,546,916	
Hospital Income	41,620,276		(Under Construction-35AC)		
Beneficiary Contribution	635,970		Fixed Assets Purchase	2,230,349	28,777,265
Course Fee	1,197,500				
Project Income	5,456,611	138,563,634			
Investment			**Investment**		
Fixed Deposit	27,515,541	27,515,541	Fixed Deposit	31,911,436	31,911,436
Current Assets			**Current Assets**		
Loans & Advance	5,690,348		Loans & Advance	8,517,029	
Sundry Debtors	23,161,399		Deposits	744,540	
Deposits	2,262,000		Sundry Debtors	403,998	
TDS Receivable	1,589,103		Income Tax Refund	1,650,885	11,316,452
Accrued Interest	2,199,561	34,902,411			
Current Liabilities			**Current Liabilities**		
Loans (Liability)	3,097,320		Loans (Liability)	5,345,101	
Caution & Hostel Deposit	1,475,900		Caution & Hostel Deposit	159,343	
Sundry Creditors	8,339,596		Duties & Taxes	9,914,756	
Insurance Claim	9,200		Statutory Payable		
Duties & Taxes	3,692,725	16,614,741	Sundry Creditors	25,648,656	41,067,856
Bank Overdraft		9,199,508	**Closing Balance**		
			Cash Balance	234,575	
			Bank Balance	22,381,843	22,616,418
TOTAL		258,283,201	TOTAL		258,283,201

Place: Vadodara
Date: 10.08.2019

S. A Shroff
(Shruti A. Shroff)
Managing Trustee & Chair Person

omsame
(Ramesh K. Sama)
Trustee

As per report to even date
For Amar Shah & Associates
Chartered Accountants

AKShah
Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

SHROFFS FOUNDATION TRUST
Ta. Dist. Vadodara
At. KALALI

SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - A FIXED ASSETS

Sr. No.	Particular	Rate of Depreciation	OPENING BALANCE (GROSS BLOCK) AS ON 01/04/2018	Gross Block			Depreciation Block				W.D.V. as on 31/03/19	W.D.V. as on 31/03/18
				Addition	Deletion/ Sales	Total Amount	Upto the Year	During the Year	Deletion / Sales	Total Amount		
			1	2	3	4=(1+2-3)	5	6	7	8=(5+6-7)	9=(4-8)	10
	IMMOVABLE PROPERTIES											
1	BUILDING	10%	2,36,99,546	3,83,500	-	2,40,83,046	1,23,49,549	11,54,175	-	1,35,03,724	1,05,79,322	1,13,49,997
2	HOSPITAL BUILDING PROJECT (UNDER CONSTRUCTION-35AC)	10%	1,12,94,150	3,29,92,780	-	4,42,86,930	-	-	-	-	4,42,86,930	1,12,94,150
3	WELL & PUMP	15%	70,301		-	70,301	56,831	1,797	-	58,628	11,673	13,470
	TOTAL (A)		**3,50,63,997**	**3,33,76,280**	-	**6,84,40,277**	**1,24,06,380**	**11,55,972**	-	**1,35,62,352**	**5,48,77,925**	**2,26,57,617**
	MOVABLE PROPERTIES											
	ELECTRIC INSTALLATION	10%	10,64,363	-	-	10,64,363	4,34,509	62,985	-	4,97,494	5,66,869	629854
	VEHICLE	15%	60,92,968	19,46,519	-	80,39,487	36,59,753	5,66,175	-	42,25,928	38,13,559	2433215
	COMPUTER & PRINTER	40%	35,59,688	1,79,320	-	37,39,008	31,24,743	2,33,722	-	33,58,465	3,80,543	434945
	INSTRUMENT & EQUIPMENT	15%	1,68,89,859	3,64,014	-	1,72,53,873	93,03,531	11,91,368	-	1,04,94,899	67,58,974	7586328
	LIFE SAVING INSTRUMENT	40%	22,14,103	-	-	22,14,103	22,03,389	4,286	-	22,07,675	6,428	10714
	INTANGIBLE ASSETS (WEBSITE)	25%	82,393	-	-	82,393	71,198	2,798	-	73,996	8,397	11195
	SOFTWARE	40%	4,76,318	1,83,500	-	6,59,818	3,60,011	1,19,922	-	4,79,933	1,79,885	116307
	EDUCATIONAL CHART	10%	4,33,143	-	-	4,33,143	1,90,165	24,298	-	2,14,463	2,18,680	242978
	COLD COFFIN	15%	1,11,825	-	-	1,11,825	37,091	11,210	-	48,301	63,524	74734
	TOTAL (B)		**3,09,24,660**	**26,73,353**	-	**3,35,98,013**	**1,93,84,390**	**22,16,764**	-	**2,16,01,154**	**1,19,96,859**	**1,15,40,270**
	FURNITURE AND FIXTURE		1,39,72,041	1,25,149		1,40,97,190	66,17,354	7,43,558		73,60,912	67,36,278	7354687
	TOTAL (C)		**1,39,72,041**	**1,25,149**	-	**1,40,97,190**	**66,17,354**	**7,43,558**	-	**73,60,912**	**67,36,278**	**73,54,687**
	TOTAL (A+B+C)		7,99,60,698	3,61,74,782	-	11,61,35,480	3,84,08,124	41,16,294	-	4,25,24,418	7,36,11,062	4,15,52,574
	FOR THE F.Y. 2017-2018		6,67,80,880	1,31,79,818	-	7,99,60,698	3,42,58,880	41,49,244	-	3,84,08,124	4,15,52,574	3,25,22,000

SHROFFS FOUNDATION TRUST • AT. KALALI • Ta. Dist. Vadodara

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE- (B) INVESTMENTS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
	FIXED DEPOSITS & RBI BONDS WITH BANK		
	GENERAL		
	GENERAL (FIXED DEPOSITS)	44,24,477	58,13,396
	CORPUS (FIXED DEPOSITS)	1,25,00,000	1,25,00,000
	CORPUS (RBI BONDS)	1,75,00,000	1,75,00,000
	MEDICAL RELIEF		
	GENERAL (FIXED DEPOSITS)	4,27,02,569	3,57,70,955
	GENERAL (RBI BONDS)	11,75,000	11,75,000
	CORPUS (FIXED DEPOSITS)	6,93,539	5,10,000
	RELIEF OF PROVERTY		
	GENERAL (FIXED DEPOSITS)	40,50,856	41,12,646
	EDUCATION		
	GENERAL (FIXED DEPOSITS)	1,02,68,311	85,57,166
	CORPUS (RBI BONDS)	6,50,000	6,50,000
	TOTAL	9,39,64,752	8,65,89,163

SHROFFS FOUNDATION TRUST
Ta. Dist. Vadodara
At. KALALI

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - (C) LOANS & ADVANCES (UNSECURED) (CONSIDERED GOOD)

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	TAX DEDUCTED AT SOURCE	44,11,844	37,92,941
2	OTHER RECEIVABLES		
	REVOLVING FUND TO PASHU UCHHER MANDAL - KUTCH	-	2,00,000
	GST RECEIVABLE (GOVT. GRANT)	31,421	-
	VIVEC PROJECT		
	INTEREST RECEIVABLE ON MGVCL DEPOSIT	48,170	52,024
	SFT GENERAL KALALI		
	STAFF TDS	1,59,900	1,31,824
	BUSINESS PROCESS OUTSOURCE (SFT GEN KALALI)		
	FICCI D-SAG	-	1,19,800
	PAVI JETPUR COLD STORAGE		
	COLD STORAGE MANDALI (SFT PJ)	-	2,22,099
	SFT- DEVELOPMENT DIVISION		
	GSFC AGROTECH LTD (BANANA PROJECT)	-	88,788
	ONGC (MORINGA PROJECT)	-	1,93,838
	TOTAL	2,39,491	10,08,373
	TOTAL	46,51,335	48,01,314

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara At. KALALI

AKAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - (D-I) ADVANCE TO CONTRACTOR

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	35AC-SNEHA		
	ADVANCE FOR CAPITAL EXPENDITURE	-	39,77,066
2	SFT-GENERAL		
	ADVANCE FOR CAPITAL EXPENDITURE	7,77,200	-
3	RKPH		
	ADVANCE FOR CAPITAL EXPENDITURE	10,83,600	1,00,000
	TOTAL	18,60,800	40,77,066

SCHEDULE - (D - II) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	5,19,725	4,36,729
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODCO	1,29,935	1,09,435
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	3,46,091	1,64,970
	TOTAL	9,95,751	7,11,134

SCHEDULE - (D - III) DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	DEPOSIT - FUEL	3,000	3,000
2	DEPOSIT - TELEPHONE & MOBILE	18,449	18,449
3	DEPOSIT - GAS, OXYGEN & NITRUS CYLINDER	82,150	82,150
4	DEPOSIT - ELECTRICTY (MGVCL)	33,883	33,883
5	DEPOSIT - RENT	1,21,000	81,000
6	DEPOSIT - BID SECURITY (EMD)	-	16,59,000
8	DEPOSIT - (SHS-GANDHINAGAR)	2,66,137	2,66,137
	TOTAL	5,24,619	21,43,619

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara At. KALALI

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - (D-IV) INTEREST

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	ACCRUED INTEREST	16,74,887	35,98,869
	TOTAL	**16,74,887**	**35,98,869**

SCHEDULE - (D-V) SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	RAMKRISHNA PARAMHANSH HOSPITAL	11,87,178	12,76,287
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	1,19,234	74,929
3	SFT VIVEC	-	1,30,407
	TOTAL	**13,06,412**	**14,81,623**

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

SCHEDULE- (E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2018	INCOME	EXPENSE	SURPLUS / (DEFICIT)	TRANSFER TO P&L A/C	CLOSING BALANCE AS ON 31/03/2019
1	AGRI MECHANISATION	(16,09,222)	-	-	-	16,09,222	-
2	MAHILA KISAN SASAKTIKARAN PARIYOJNA	(84,18,372)	-	-	-	-	(84,18,372)
3	BUSINESS PROCESS OUTSOURCE (UNDER VAN BANDHU KALYAN YOJANA)	(14,13,549)	40,18,250	32,25,763	7,92,487	-	(6,21,062)
4	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE (VIVEC)	(82,48,885)	1,00,03,536	3,09,25,140	(2,09,21,604)	-	(2,91,70,489)
	TOTAL	(1,96,90,028)	1,40,21,786	3,41,50,903	(2,01,29,117)	16,09,222	(3,82,09,923)

SHROFFS FOUNDATION TRUST • AT. KALALI • Ta. Dist. Vadodara

AMAR SHAH & ASSOCIATES • CHARTERED ACCOUNTANTS • VADODARA

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE - (F) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	ACCOUNT NO.	AMOUNT (RS.) AS ON 31/03/2019		AMOUNT (RS.) AS ON 31/03/2018	
			CASH BALANCE	BANK BALANCE	CASH BALANCE	BANK BALANCE
1	**SHROFFS FOUNDATION TRUST GENERAL**					
	CASH AT KALALI		2,822		7,069	
	CASH AT KALALI (CSR)		11,000		847	
	IOB AT KALALI	070301000010043		98,495		1,08,478
	SBI AT KALALI (GRATUITY SCHEME)	36903001264		6,004		5,066
	SBI AT ATLADRA	31512754424		90,13,564		59,60,045
	SBI AT ATLADRA (CSR)	36903002870		56,38,253		24,77,413
	SBI AT ATLADRA (BRLF)	37702960573		11,142		
	OVERDRAFT	070302000000140				4,971
2	**SHARDA MEDICAL CENTER - HODKO**					
	CASH AT BHUJ		59,202		54,656	
	ICICI AT BHUJ	'008601002599		23,02,405		2,74,848
	SBI AT BHUJ	37022532302		47,895		1,19,167
3	**RAMKRISHNA PARAMHANSA HOSPITAL**					
	CASH AT KALALI		95,712		70,120	
	IOB AT KALALI	070301000010132				45,733
	SBI AT KALALI	36895945072		17,60,351		43,07,863
4	**DRUG STORE**					
	IOB AT KALALI	070301000010093				35,495
5	**AGRI MECHANISATION**					
	SBI AT CHHOTA UDEPUR	31311220388		2,975		2,873
6	**BUSINESS PROCESS OUTSOURCE**					
	CASH AT CHHOTAUDEPUR		1,217		1,523	
	SBI AT CHHOTAUDEPUR	30317467087		1,46,391		65,733
7	**SFT-VIVEC**					
	CASH AT PALDI				2,705	
	IOB AT KALALI	070301000010991	10,675			
	SBI AT JAROD	36094567609		2,97,171		7,63,791
8	**VIVEC**					
	CASH AT CHHOTAUDEPUR		752		30,507	
	CASH AT PALDI		5,207		9,371	
	SBI AT CHHOTAUDEPUR	32650122737		1,24,751		1,58,079
	SBI AT ATLADARA	31512755235		1,51,481		30,866
	SBI JAROD	34919725081		69,417		31,235
	BARODA GUJARAT GRAMIN BANK	31540119675		35,991		
9	**SMC CHHOTAUDEPUR**					
	CASH AT CHHOTAUDEPUR		38,658		45,680	
	SBI AT CHHOTAUDEPUR	31298344178		40,733		28,07,212
10	**MOBILE MEDICAL UNIT**					
	CASH AT BHUJ		1,082		3,282	
	ICICI AT BHUJ	008601015395		6,87,006		3,18,738
	SBI AT BHUJ	37022495223		1,54,143		1,69,632
11	**SFT- DEVELOPMENT DIVISION**					
	CASH AT CHHOTAUDEPUR				6,305	
	SBI AT CHHOTAUDEPUR	31297639446	8,298	17,08,719		10,52,028
	SBI AT CHHOTAUDEPUR	32650131491		39,289		37,943
12	**MAHILA KISAN SASAKTIKARAN PARIYOJNA**					
	SBI AT CHHOTAUDEPUR	33132278473		34,426		33,247
13	3SAC					
	CASH AT KALALI				6,430	
	SBI AT ATLADARA	35729363694				1,23,58,746
	TOTAL (A)		**2,34,575**	**7,23,70,603**	**2,38,495**	**3,11,69,202**
14	FCRA					
	SBI AT ATLADARA	10016881747		11,242		79,670
	TOTAL (B)		-	**11,242**	-	**79,670**
	TOTAL (A+B)			2,26,16,420		3,14,87,367

SHROFFS FOUNDATION TRUST
Ta. Dist. Vadodara
AT. KALALI

AMAR SHAH & ASSOCIATES
VADODARA
CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - G CORPUS FUND

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
1	TRUST CORPUS FUND		
	BALANCE AS PER LAST BALANCE SHEET	3,57,22,751	3,57,22,751
	ADDITION DURING THE YEAR	-	-
	TOTAL	3,57,22,751	3,57,22,751
2	ONE DAY MEAL CORPUS		
	BALANCE AS PER LAST BALANCE SHEET	5,10,000	4,50,000
	ADDITION DURING THE YEAR	1,80,000	60,000
	TOTAL	6,90,000	5,10,000
	TOTAL	3,64,12,751	3,62,32,751

SHROFFS FOUNDATION TRUST
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AMAR SHAH & ASSOCIATES
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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE - H DETAILS OF EARMARKED FUNDS

SR. NO.	PARTICULARS	KALALI	3SAC	RKPH	SFT-CU	SMC - CU	SMC - HODKO	CLOSING BALANCE AS ON 31/03/2019
	IMMOVABLE PROPERTY FUND							
1	BUILDING FUND	1,50,76,288					29,16,609	1,79,92,897
2	HOSPITAL BUILDING FUND	59,40,123						59,40,123
3	HOSPITAL BUILDING FUND (3SAC)	-	3,83,46,807					3,83,46,807
		2,10,16,411	3,83,46,807	-	-	-	29,16,609	6,22,79,827
	MOVABLE PROPERTY FUND							
4	AGRICULTURE EQUIPMENT FUND	5,00,000						5,00,000
5	PROPERTY FUND	4,82,684		47,00,880	25,14,624	25,69,936	4,92,272	1,07,60,396
		9,82,684	-	47,00,880	25,14,624	25,69,936	4,92,272	1,12,60,396
	MOBILE VAN FUND							
6	AMBULANCE FUND	14,93,001						14,93,001
7	HEARSE VAN FUND (SHUB-VAHINI)	11,16,151						11,16,151
8	MOBILE VAN (DIALYSIS)	3,00,000						3,00,000
		29,09,152	-	-	-	-	-	29,09,152
	HOSPITAL INSTRUMENT FUND							
9	COLD COFFIN	1,50,000						1,50,000
10	DIALYSIS MACHINE PURCHASE	10,35,000						10,35,000
11	HOSPITAL INSTRUMENT FUND	12,90,000		-				12,90,000
12	LABORATORY INSTRUMENT	1,00,000						1,00,000
13	MOTHER & CHILD CARE EQUIPMENT	44,90,677						44,90,677
14	AUTOCLAVING MACHINE	1,50,000						1,50,000
		72,15,677	-	-	-	-	-	72,15,677
	OTHER FUND							
15	SEWEING MACHINE FUND	59,696		-	-	-	-	59,696
	TOTAL	3,21,83,620	3,83,46,807	47,00,880	25,14,624	25,69,936	34,08,881	8,37,24,748

SHROFFS FOUNDATION TRUST • AT. KALALI • Ta. Dist. Vadodara

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE -I : PROJECT BALANCES TRANSFERRED TO SPECIFIC RESERVE

SR. NO.	PROJECTS	CLOSING BALANCE AS ON 31/03/2019	CLOSING BALANCE AS ON 31/03/2018
1	REPRODUCTIVE & CHILD HEALTH PHASE-FIELD NGO	-99,584	-99,584
2	SSNNL	-4,33,228	-4,33,228
3	REPRODUCTIVE & CHILD HEALTH PHASE-MOTHER NGO	-5,659	-5,659
4	SWAJALDHARA-PADRA	-1,39,428	-1,39,428
5	SWAJALDHARA-KARJAN	-2,90,152	-2,90,152
6	SWAJALDHARA-CHHOTAUDEPUR	-2,08,218	-2,08,218
7	JEEVIKA	1,30,028	1,30,028
8	BULL PRODUCTION PROGRAM (PADRA)	13,64,410	13,64,410
9	BULL PRODUCTION PROGRAM (BANNI)	8,24,384	8,24,384
	TOTAL	11,42,553	11,42,553

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2019

SCHEDULE - (J) CURRENT LIABILITIES FOR EXPENSES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
	PAYABLES		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE (KALALI)	6,06,083	5,99,166
	GOODS & SERVICE TAX (GST)	96,782	-16,084
2	OTHERS	52,43,402	23,71,196
3	SUNDRY CREDITORS	2,59,160	27,800
	TOTAL	62,05,427	29,82,078

SCHEDULE - (J) CURRENT LIABILITIES FOR RENT AND OTHER DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
	OTHER DEPOSITS		
1	VIVEC PROJECT		
	CAUTION DEPOSIT (STUDENTS)	19,55,200	12,72,600
2	SFT VIVEC		
	CAUTION DEPOSIT (STUDENTS)	-	15,500
	HOSTEL DEPOSIT (STUDENTS)	16,02,900	10,46,500
3	BUSINESS PROCESS OUTSOURCE		
	CAUTION DEPOSIT (STUDENTS)	1,11,000	64,500
4	SFT GENERAL KALALI		
	RETENTION AMOUNT (STAFF & CONSULTANT)	14,85,350	10,69,431
5	35AC SNEHA PROJECT		
	RETENTION	-	3,88,234
	TOTAL	51,54,450	38,56,765

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

SCHEDULE- (K) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2018	INCOME	EXPENSE	SURPLUS / (DEFICIT)	TRANSFER TO HOSPITAL BUILDING FUND	CLOSING BALANCE AS ON 31/03/2019
1	FCRA PROJECTS - GENERAL	1,66,927	1,23,851	1,96,335	-72,484		94,443
2	SNEHA - 35AC PROJECTS	3,43,74,695	-18,07,816	55,14,222	-73,22,038	-2,70,52,657	-
	TOTAL (A)	**3,45,41,622**	**-16,83,965**	**57,10,557**	**-73,94,522**	**-2,70,52,657**	**94,443**
3	MOBILE MEDICAL UNIT	81,898	15,73,380	16,36,498	(63,118)		18,780
4	BHARAT RURAL LIVELIHOOD FOUNDATION	-	39,59,359	39,08,999	50,360		50,360
	TOTAL (B)	**81,898**	**55,32,739**	**55,45,497**	**-12,758**	**-**	**69,140**
	TOTAL (A+B)	3,46,23,520	38,48,774	1,12,56,054	-74,07,280	-2,70,52,657	1,63,583

SHROFFS FOUNDATION TRUST • Ta. Dist. Vadodara • At. KALALI

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE- (L) SPECIFIC FUND

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			DONATION	PROJECT INCOME/INT	TOTAL			
	DONATION							
1	HEALTH PROGRAM FUND	8,65,387	20,04,480	59,770	20,64,250	17,79,979	2,84,271	11,49,658
2	EDUCATION PROGRAM FUND	9,96,476	3,82,600	3,88,720	7,71,320	1,56,465	6,14,855	16,11,331
3	HOSPITAL EXPANSION & EQUIPMENT	2,32,06,615	2,08,12,434	11,45,493	2,19,57,927	-	2,19,57,927	4,51,64,542
4	AGRICULTURE PROGRAM FUND (KAMDHENU)	23,54,265	-	1,73,109	1,73,109	4,78,670	-3,05,561	20,48,704
5	AGRI-DIVERSIFICATION/CAPACITY BUILDING	-	2,61,078	-	2,61,078	1,04,663	1,56,415	1,56,415
6	RELIEF PROGRAM FUND	21,70,158	50,60,003	59,73,842	1,10,33,845	1,04,33,477	6,00,368	27,70,526
7	VIVEC CAPEX FUND	45,00,000	-	-	-	-	-	45,00,000
	TOTAL (A)	3,40,92,901	2,85,20,595	77,40,934	3,62,61,529	1,29,53,254	2,33,08,275	5,74,01,176

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			Grant	PROJECT INCOME	TOTAL			
	GRANTED PROJECT (CSR & OTHERS)							
8	LIFT IRRIGATION (ZER-GCSRA)	24,65,629	-	650	650	31,97,013	-31,96,363	-7,30,734
9	BAJRA SEEDS (GCSRA)	-1,54,105	1,54,105	-	1,54,105	-	1,54,105	-
10	BANANA PROJECT (GNFC)	52,513	2,42,340	-	2,42,340	280	2,42,060	2,94,573
11	MORINGA PROJECT (ONGC)	1,97,794	7,91,179	1,23,305	9,14,484	11,58,975	-2,44,491	-46,697
12	OTHER AGRICULTURAL PROJECTS	-	24,28,758	-	24,28,758	10,01,937	14,26,821	14,26,821
13	HOUSEHOLD SANITARY LATRINE (HSL)	6,60,788	-	1,08,00,059	1,08,00,059	1,35,56,214	-27,56,155	-20,95,367
14	CORPORATE SOCIAL RESPONSIBILITY (TIL CSR)	1,35,805	-	64,89,904	64,89,904	31,59,854	33,30,050	34,65,855
15	SFT - VIVEC CSR (SEEDS, IL&FS, ABI,GUVNL, THERMAX)	6,68,986	39,11,019	-	39,11,019	33,11,274	5,99,745	12,68,731
	TOTAL (B)	40,27,410	75,27,401	1,74,13,918	2,49,41,319	2,53,85,547	-4,44,228	35,83,183
	SUB TOTAL (A+B)	3,81,20,311	3,60,47,996	2,51,54,852	6,12,02,848	3,83,38,801	2,28,64,048	6,09,84,359

SHROFFS FOUNDATION TRUST At. KALALI Ta. Dist. Vadodara

ARJAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

SCHEDULE - (M) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME				TOTAL EXPENSES			SURPLUS / DEFICIT
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION	TOTAL	
1	GENERAL	41,36,000	87,21,948	60,77,670	1,89,35,618	1,37,96,961	10,11,385	1,48,08,346	41,27,272
2	SPECIFIC - DONATION PROJECTS (A)	2,85,20,595	60,83,508	16,57,426	3,62,61,529	1,29,53,254	-	1,29,53,254	2,33,08,275
3	SPECIFIC - CSR PROJECTS (B)	-	2,49,41,319	-	2,49,41,319	2,53,85,547	-	2,53,85,547	-4,44,228
4	SHROFFS FOUNDATION TRUST - DEVELOPMENT DIVISION	50,00,000	10,45,174	25,742	60,70,916	53,07,942	2,15,851	55,23,793	5,47,123
5	SHROFFS FOUNDATION TRUST - VIVEC	-	39,82,883	1,00,022	40,82,905	60,768	-	60,768	40,22,137
	TOTAL (A)	3,76,56,595	4,47,74,832	78,60,860	9,02,92,287	5,75,04,472	12,27,236	5,87,31,708	3,15,60,580
6	RAMKRISHNA PARAMHANSA HOSPITAL	-	5,43,50,534	3,53,599	5,47,04,133	5,17,45,165	23,20,666	5,40,65,831	6,38,302
7	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	-	79,20,576	2,84,654	82,05,230	92,24,976	2,61,022	94,85,998	(12,80,768)
8	SHARDA MEDICAL CENTRE - HODKO	25,00,000	29,84,991	94,667	55,79,658	45,05,930	2,80,113	47,86,043	7,93,615
	TOTAL (B)	25,00,000	6,52,56,101	7,32,920	6,84,89,021	6,54,76,071	28,61,801	6,83,37,872	1,51,149
	TOTAL (A+B)	4,01,56,595	11,00,30,933	85,93,780	15,87,81,308	12,29,80,543	40,89,037	12,70,69,580	3,17,11,729

SCHEDULE (M) - INCOME AND EXPENDITURE ACCOUNT

	PARTICULARS	AMOUNT IN RS.	AMOUNT IN RS.
	OPENING BALANCE OF INCOME AND EXPENDITURE A/C	2,94,12,224	
	OPENING BALANCE OF RECEIVABLE FROM SPECIFIC PROJECT (SCH E)	(1,96,90,028)	
	OPENING BALANCE OF SPECIFIC PROJECT (SCHEDULE I)	3,46,23,520	
	OPENING BALANCE OF SPECIFIC - DONATION	3,40,92,901	
	OPENING BALANCE OF SPECIFIC - CSR PROJECT	40,27,410	8,24,66,027
ADD	SURPLUS FOR THE YEAR		41,75,332
	TOTAL		8,66,41,359
LESS	BALANCE TRANSFERRED TO SPECIFIC PROJECT (SCHEDULE I)	(1,63,583)	
LESS	BALANCE TRANSFERRED TO PROFIT & LOSS ACCOUNT	(2,22,099)	
LESS	TRANFER TO HOSPITAL BUILDING FUND	(2,70,52,657)	
LESS	BALANCE TRANSFERRED TO SPECIFIC - DONATION PROJECT	(5,74,01,178)	
LESS	BALANCE TRANSFERRED TO SPECIFIC - CSR PROJECT	(35,83,183)	
ADD	BALANCE RECEIVABLE FROM SPECIFIC PROJECT (SCHEDULE E)	3,82,09,923	(5,02,12,777)
	CLOSING BALANCE OF INCOME AND EXPENDITURE ACCOUNT		3,64,28,582

AMAR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * VADODARA

SHROFFS FOUNDATION TRUST * At. KALALI * Ta. Dist. Vadodara

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SHROFFS FOUNDATION TRUST

FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

SCHEDULE- N EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS.) AS ON 31/03/2019	AMOUNT (RS.) AS ON 31/03/2018
	EDUCATION		
1	EDUCATION PROGRAM	1,56,465	1,41,517
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	3,09,25,140	2,96,05,026
3	BUSINESS PROCESS OUTSOURCE	32,25,763	29,79,216
4	SFT - VIVEC	33,72,042	41,22,777
	TOTAL (A)	**3,76,79,410**	**3,68,48,536**
	MEDICAL		
5	HEALTH PROGRAM	17,79,979	6,86,092
6	RAMKRISHNA PARAMHANSA HOSPITAL	5,17,45,165	3,60,34,826
7	SHARDA MEDICAL CENTRE - HODCO	45,05,930	40,82,636
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	1,01,58,105	1,34,73,017
9	MOBILE MEDICAL UNIT	16,36,498	14,55,228
10	HOSPITAL EXPANSION	-	12,90,000
11	HOUSEHOLD SANITARY LATRINE	1,67,16,068	1,92,69,700
	TOTAL (B)	**8,65,41,745**	**7,62,91,499**
	RELIEF OF POVERTY		
12	AGRICULTURE PROGRAM	53,07,942	81,97,703
13	KAMDHENU PROGRAM	4,78,670	8,41,411
14	VIVEKANAND CENTRE FOR AGRICULTURE SERVICES	18,14,031	31,90,496
15	WOMEN EMPOWERMENT	1,04,663	
16	ORSANG JAL ANE SAMRUDDHI	27,67,062	2,24,381
17	FCRA	1,96,335	17,15,351
18	CSR OTHERS (FODDER DISTRIBUTION)	1,04,33,477	-
19	BHARAT RURAL LIVELIHOOD FOUNDATION (BRLF)	38,81,742	-
20	AGRI ENTERPRENUER & BIO INPUTS	10,01,937	-
21	LIFT IRRIGATION (ZER)	31,97,013	10,23,900
22	BANANA PROJECT	280	38,087
23	BAJRA SEEDS	-	1,49,295
24	ONGC (KALPAVRUKSHA)	11,58,975	-
	TOTAL (C)	**3,03,42,127**	**1,53,80,624**
	TOTAL (A+B+C)	**15,45,63,282**	**12,85,20,659**

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ Significant Accounting Policies

a. Basis of Preparation
The financial statements have been prepared under the historical cost convention on a cash basis, except interest on Fixed Deposits and Medical Public Health Division. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. Fixed Assets
Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. Depreciation
The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. Investments
All the Investments are stated at cost.

f. Inventories
Inventories are valued at cost or market value, whichever is lower.

g. Gratuity
The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.

h. Provident Fund
Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.

i. Provision
A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara AT. KALALI

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j. **Corpus Fund:**
Donation received with a specific direction that they shall form part of the corpus fund of the Trust have been accounted accordingly.

❖ **Notes to the accounts**

1. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities.

2. The trust has undertaken Vivekanand Institute of Vocational & Enterpreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense as expenditure in Income and Expenditure Account for the object of trust.

3. As per terms of the Vivekanand Institute of Vocational & Enterpreneurial Competence project MOU, the trust until 31st March 2019 has made a contribution of 25% of capital expenditure aggregating to Rs. 320/- lakhs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs. 958.80 lakhs for Vivekanand Institute of Vocational & Entrepreneurial Competence project. The trust has made 100% Contribution of Rs.222/- lakhs against Capital Expenditure (over and above Rs.320/- Lakhs).

   The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Enterpreneurial Competence project up to 31st March 2019 is of Rs.1442.36 Lakhs.

As per our report of even date attached.

FOR AMAR SHAH & ASSOCIATES CHARTERED ACCOUNTANTS	FOR SHROFFS FOUNDATION TRUST	
AMAR K. SHAH (PARTNER)	SHRUTI A. SHROFF MANAGING TRUSTEE & CHAIR PERSON	RAMESH K. SAMA TRUSTEE
MEMBERSHIP.NO: 49868. FRN. No. 115767W PLACE: VADODARA DATE: 10.08.2019	PLACE: VADODARA DATE: 10.08.2019	

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST Ta. Dist. Vadodara At. KALALI

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Shroffs Foundation Trust

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