



सेवा सद्भाव विकासः

Shroffs Foundation Trust

Annual Balance Sheet 2016-17



Shroffs Foundation Trust

सेवा सद्भाव विकासः

**Annual
Balance Sheet
2016-17**



सेवा सद्भाव विकासः



K. G. Shah
B.Com (Hons.) F.C.A.
Amar K. Shah
B.Com (Hons.) F.C.A.

AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.
Phone : (O) 2356565, Tele Fax : 2314823
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AUDITORS' REPORT

TO
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
BARODA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at 31st March 2017, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at 31st March, 2017 and its Income and Expenditure Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;
2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
3. There is Cash on Hand of **Rs.2,73,945/-** on 31st March, 2017. Cash along with vouchers are kept in the custody of the accountant;
4. All Books, deeds accounts, vouchers and other documents are require by us were produced by before us;



5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;
6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.
7. The amount outstanding for more than a year is **NIL** except grant receivable from government projects and amount written off during the year is **NIL**.
8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.
10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.
11. A register of movable and immovable properties is properly maintained, the changes therein are recorded from time to time.

**FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS**



**AMAR K. SHAH
PARTNER**

M. NO. 49868

FRN. No. 115767W

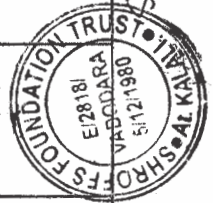


**PLACE: VADODARA
DATE: 22.07.2017**

SCHEDULE VIII
 (see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
 Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalaji, Vadodara. Phone No. 0265-2680061, 2680702
 Balance Sheet as on 31/03/2017
 Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747
 FCRA No.: 041960094 Date: 14/12/1999

FUNDS AND LIABILITIES	AS ON 31/03/2017	AS ON 31/03/2016	PROPERTY AND ASSETS	AS ON 31/03/2017	AS ON 31/03/2016
Trust Corpus Fund					
Balance as per Last Balance Sheet	59,92,751	59,92,751	Immovable Properties (Suitably classified giving mode of valuation) (As Per Schedule - A)	1,19,48,077	64,16,803
Adjustment given during the year (give details)	3,01,80,000		additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	19,68,820	64,98,350
			Less: Depreciation for the current year (As Per Schedule-A)	(12,93,932)	(9,67,076)
Other earmarked funds					
Balance as per Last Balance Sheet	3,06,58,910	3,06,58,910	Investments (Suitably classified giving mode of valuation) (As Per Schedule - B)	6,97,88,293	1,06,08,093
Adjustment given during the year (give details)	62,88,061				
(Created under the provision of the Trust deed or scheme or out of the income)			Movable Properties (Suitably classified giving mode of valuation) (As Per Schedule - A)	1,10,83,727	1,09,27,824
Depreciation Fund			additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	27,61,527	20,49,789
Sinking Fund			Less: Depreciation for the current year (As Per Schedule-A)	(19,44,445)	(18,93,886)
Reserve Fund	11,42,553	11,42,553	Furniture and Fixtures		
Any Other Fund			Balance as per last Balance Sheet (As Per Schedule - A)	71,33,556	64,21,288
			additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	16,61,313	14,25,682
			Less: Depreciation for the current year (As Per Schedule-A)	(7,96,643)	(7,13,414)
Loans (Secured or Unsecured)					
From trustees			Loans (Secured or Unsecured) (As Per Schedule - C)	34,83,899	23,36,626
From others			Good/doubtful		
			Loans Scholarships		
			Other Loans		
Liabilities					
For Expense (As Per Schedule - G)	37,56,199	19,36,006	Advances		
For Advances			To trustees		
For Specific Projects (As Per Schedule - I)	4,88,63,288	36,81,163	To employees		
For Specific Fund	2,73,47,233	1,38,01,756	To contractor		
For rent and other deposits (As Per Schedule - H)	29,56,212	63,81,798	To lawyers		
For sundry credit balances			To others		
			- Stock of Material (As Per Schedule - D-I)	6,14,573	6,45,899
			- Deposits (As Per Schedule - D-II)	6,81,219	7,25,887
			- Specific Projects (As per Schedule - E)	1,60,81,118	1,94,29,527



FUNDS AND LIABILITIES	AS ON 31/03/2017	AS ON 31/03/2016	PROPERTY AND ASSETS	AS ON 31/03/2017	AS ON 31/03/2016
Income and Expenditure Account			Income Outstanding		
Balance as per last Balance Sheet			Rent		
Less appropriation, if any			Interest (As Per Schedule – D-III)	16,21,153	
As per Income & Expenditure A/c (As Per Schedule – M)	1,79,71,792	2,02,90,297	Other income		
			- Sundry Debtors (As Per Schedule – D-IV)	1,59,933	3,04,339
			Cash and Bank Balances (give name of banks) (give type of account and account No.) (As Per Schedule – F)		
			(a) in current account and fixed deposit account (give name of banks and state in whose name the account stands)	5,00,80,346	1,80,36,547
			(b) in FCRA Account No. or fixed deposit account (give name of banks and branches)		
			(c) With the trustee (give name)		
			(d) With the manager (give name)	1,24,465	16,32,956
			Income & Expenditure Account		
TOTAL	17,51,56,999	8,38,85,234	TOTAL	17,51,56,999	8,38,85,234

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

Place: Vadodara
Date: 22.07.2017

S. Shroff

(Shruti A. Shroff)
Managing Trustee & Chair Person



Dr. J.B. Shah

Dr. J.B. Shah
Trustee

As per report to even date
For Amar Shah & Associates
Chartered Accountants



Amar K. Shah

Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

SCHEDULE - IX
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702

Income and Expenditure Account for the year ending 31/03/2017

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, Atladra Branch, Atladra, Vadodara

EXPENDITURE	2016-2017	2015-2016	INCOME	2016-2017	2015-2016
To Expenditure in respect of properties			By rent (accrued/realized)		
Rates, Taxes, Cesses			By Interest (accrued/realized) (As Per Schedule - J)		
Repairs and Maintenance			on securities	13,95,382	6,84,237
Salaries			on loans		
Insurance			on bank account	1,97,991	2,51,743
Depreciation (by way of provision or adjustments) (Sch-A)	40,67,233	35,74,375	By Dividend		
Other expenses			By Donation in cash or kind		
To Establishment expenses	1,61,89,194	1,66,90,459	Domestic		
To remuneration (in case of a math)					
To the head of the math, including his House hold expenditure, if any			(As Per Schedule - J)	2,33,42,324	2,82,13,535
To legal expense					
To audit fees	2,12,750	1,08,300	By income from other sources (in details as far as possible)		
To contribution and fees	50,000	50,000	(As Per Schedule - I & E)		
To amount written off			(As Per Schedule - I)	5,01,86,437	29,63,882
(a) Bad debts			(As Per Schedule - E)	3,97,05,679	3,78,60,036
(b) Loan Scholarships			- Project Receipt (As Per Schedule - J & K)		
(c) Irrecoverable rents					
(d) Other items			(As Per Schedule - J)	7,75,44,067	6,68,62,861
To Miscellaneous expense			By Transfer from Reserve		
To Depreciation					
To amounts transferred to Reserve of Specific funds					
To Expenditure on object of the trust (Specify if any from FCRA)					
(a) Religious					
(b) Educational	4,42,86,570	5,20,02,123			
(c) Medical Relief	5,55,08,735	5,24,19,804			
(d) Relief of Poverty	1,22,99,892	2,20,45,640			
(e) Other Charitable object					
To Surplus carried over to Balance Sheet					
- SFT Funded & General	1,97,60,305	1,41,57,224			
- Granted Projects	3,99,97,201	-2,42,11,631			
- Specific Projects					
TOTAL	19,23,71,880	13,68,36,294	TOTAL	19,23,71,880	13,68,36,294

Place: Vadodara
Date: 22.07.2017

S. Shroff
(Shruti A. Shroff)
Managing Trustee & Chair Person

Dr. J.B. Shah
Trustee



As per report to even date
For Amar Shah & Associates
Chartered Accountants

Amar K. Shah
Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823



SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2016 TO 31/03/2017

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			Expense		
Cash Balance	4,93,683		Project Expense	3,52,42,889	
Bank Balance	1,91,75,820	1,96,69,503	Expenses during the year	5,72,57,650	9,25,00,539
Income			Capital Expense		
Donation	7,33,85,281		Fixed Assets Purchase	30,37,955	30,37,955
Grant	5,97,68,662		Investment		
Interest	11,83,019		Fixed Deposit	5,44,78,965	5,44,78,965
Project Income	2,69,71,356		Current Assets		
Beneficiary Contribution	9,27,550		VO Account Opening	11,000	
V.O. Contribution	1,52,997		Loans & Advance	23,29,156	
Other Income	45,52,643	16,69,41,508	TDS Receivable	7,13,477	30,53,633
Current Assets			Current Liabilities		
Sundry Debtors	30,56,978		Loans (Liability)	18,34,115	
Deposits	-	30,56,978	Membership Fee	6,324	
Loans & Advances	-		Incentive Payable	3,64,175	
Investment			Salary	40,93,855	
Fixed Deposit	-		Sundry Creditors	1,22,42,145	
Current Liabilities			Beneficiary Contribution	2,90,323	
Beneficiary Contribution	-		Duties & Taxes	-	
Loans (Liability)	52,22,329		Deposit	45,22,515	2,33,53,452
Caution Deposit	5,26,500		Closing Balance		
Duties & Taxes	5,21,037		Cash Balance	2,73,945	
Hostel Deposit - VIVEC	5,11,500	67,81,366	Bank Balance	4,99,30,866	5,02,04,811
Capital Account					
Corpus Fund	-	3,01,80,000			
TOTAL		22,66,29,355	TOTAL		22,66,29,355

Place: Vadodara

Date: 22/07/2017



(Shruti A. Shroff)

Managing Trustee & Chair Person



Dr. J.B. Shah

Trustee


 As per report to even date
 For Amar Shah & Associates
 Chartered Accountants



Amar K. Shah

Partner

Membership No. 49868

FRN No. 115767W

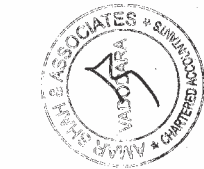
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SHROFFS FOUNDATION TRUST

SCHEDULE - (A) FIXED ASSETS

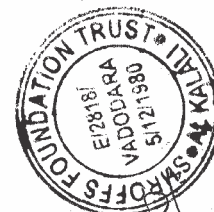
Sr. No.	Particulars	Rate	Opening Balance (Gross Block) as on 01/04/2016	Dep. Up to the last Year	Opening W.D.V. as on 01/04/2016	GROSS BLOCK (Adjustments during the year)				W.D.V. as on 31/03/17
						Addition	Deletion/ Sales	Dep. On Sales	During the Year depreciation	
IMMOVABLE ASSETS										
1	Building	10%	2,17,36,227	97,96,277	1,19,39,950	19,63,319	-	-	12,92,161	1,26,11,108
2	Well & Pump	15%	61,401	53,274	8,127	5,501	-	-	1,771	11,857
	TOTAL (A)		2,17,97,628	98,49,551	1,19,48,077	19,68,820	-	-	12,93,932	1,26,22,965
MOVABLE ASSETS										
3	Furniture & Fixture	10%	1,21,37,080	50,03,524	71,33,556	16,61,313	-	-	7,96,643	79,98,226
	TOTAL (B)		1,21,37,080	50,03,524	71,33,556	16,61,313	-	-	7,96,643	79,98,226
4	Electric Installation	10%	9,41,865	2,94,001	6,47,864	1,14,748	-	-	70,524	6,92,088
5	Vehicle	15%	61,33,369	27,61,715	33,71,654	-	40,401	32,213	5,00,859	28,62,607
6	Computer & Printer	60%	30,15,101	27,79,104	2,35,997	10,000	-	-	1,47,598	98,399
7	Instrument & Equipment	15%	1,32,40,113	68,89,997	63,50,116	25,59,630	-	-	11,45,002	77,64,744
8	Life Saving Instrument	40%	22,14,103	21,84,341	29,762	-	-	-	11,905	17,857
9	Intangible Assets (Website)	25%	82,393	62,490	19,903	-	-	-	4,976	14,927
10	Software	60%	2,82,600	2,57,580	25,020	1,17,550	-	-	50,281	92,289
11	Educational Chart	10%	4,33,143	1,33,170	2,99,973	-	-	-	29,997	2,69,976
12	Cold Coffin	15%	1,11,825	8,387	1,03,438	-	-	-	15,516	87,922
	TOTAL (C)		2,64,54,512	1,53,70,785	1,10,83,727	28,01,928	40,401	32,213	19,76,658	1,19,00,809
	TOTAL (A+B+C)		6,03,89,220	3,02,23,860	3,01,65,360	64,32,061	40,401	32,213	40,67,233	3,25,22,000
	For the F.Y. 2015-2016		5,04,15,399	2,66,49,484	2,37,65,915	99,73,821			35,74,375	3,01,65,360



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2017

SCHEDULE- (B) INVESTMENTS

Sr. No.	BANK	PURPOSE	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
	FIXED DEPOSITS			
1	INDIAN OVERSEAS BANK, KALALI	<u>GENERAL</u>	42,67,810	21,40,653
2	ICICI BANK, GOTRI	GENERAL	1,65,807	-
3	INDIAN OVERSEAS BANK, KALALI	GENERAL (AGAINST BANK GUARANTEE)	15,33,654	13,52,824
4	INDIAN OVERSEAS BANK, KALALI	<u>MEDICAL RELIEF</u>		
5	STATE BANK OF INDIA, ATLADARA	DIALYSIS FUND	51,88,362	5,11,801
6	INDIAN OVERSEAS BANK, KALALI	HOSPITAL EXPANSION	15,59,684	4,99,209
7	INDIAN OVERSEAS BANK, KALALI	INSTRUMENT REPLACEMENT FUND	4,50,000	2,97,221
8	INDIAN OVERSEAS BANK, KALALI	ONE DAY MEAL - CORPUS	5,00,000	5,45,207
9	INDIAN OVERSEAS BANK, KALALI	MEDICAL - CORPUS	2,50,000	2,72,604
10	INDIAN OVERSEAS BANK, KALALI	POOR PATIENT FUND - KALALI	2,13,884	2,04,407
11	INDIAN OVERSEAS BANK, KALALI	POOR PATIENT FUND - SMC CHHOTAUDEPUR	25,000	27,261
12	STATE BANK OF INDIA, ATLADARA	<u>RELIEF OF POVERTY</u>	15,39,032	-
13	INDIAN OVERSEAS BANK, KALALI	GENERAL FUND	12,72,086	12,88,964
14	INDIAN OVERSEAS BANK, KALALI	RELIEF FUND	19,25,735	13,02,177
		KAMDHENU & AGRI PROGRAMME		
15	INDIAN OVERSEAS BANK, KALALI	<u>EDUCATION</u>		
16	INDIAN OVERSEAS BANK, KALALI	EDUCATION GENERAL	15,75,000	12,31,206
17	STATE BANK OF INDIA, ATLADARA	VIVEC PROJECT	48,72,239	3,89,352
18	INDIAN OVERSEAS BANK, KALALI	VIVEC PROJECT	14,00,000	-
19	INDIAN OVERSEAS BANK, KALALI	YOUTH DEVELOPMENT PROGRAMME - CORPUS	5,00,000	5,45,207
		EDUCATION - CORPUS	50,000	
20	STATE BANK OF INDIA, ATLADARA	<u>35AC SNEHA</u>		
21	STATE BANK OF INDIA, ATLADARA	OJAS	25,00,000	-
22	STATE BANK OF INDIA, ATLADARA	VI-CAS	50,00,000	-
23	STATE BANK OF INDIA, ATLADARA	RKPH Nephro Unit	50,00,000	-
		CORPUS	3,00,00,000	-
	TOTAL		6,97,88,293	1,06,08,093

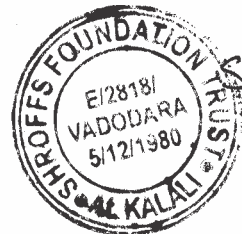


SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2017

SCHEDULE - (C) LOANS & ADVANCES

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
1	TAX DEDUCTED AT SOURCE (2016-2017)	9,65,392	-
2	TAX DEDUCTED AT SOURCE (2015-2016)	2,64,135	2,64,135
3	TAX DEDUCTED AT SOURCE (2014-2015)	2,26,703	2,26,703
4	TAX DEDUCTED AT SOURCE (2013-14)	2,05,650	2,05,650
5	TAX DEDUCTED AT SOURCE (2012-13)	1,94,274	1,94,274
6	TAX DEDUCTED AT SOURCE (2011-12)	1,30,778	1,30,778
7	REVOLVING FUND TO PASHU UCHHER MANDAL - KUTCH	2,00,000	2,00,000
8	VIVEC PROJECT		
	FICCI D-SAG	-	1,07,220
	THE INDIAN INSTITUTE OF WELDING	-	9,000
	SHIKSHA BHARTI MES	-	8,400
	NEHA RATHVA	-	17,716
	GIZ INTERNATIONAL SERVICE	-	3,746
9	SFT GENERAL KALALI		
	STAFF TDS	-	7,000
10	BUSINESS PROCESS OUTSOURCE (SFT GEN KALALI)		
	FICCI D-SAG	1,19,800	1,19,800
11	SHARADEVI GRAMUDYOG SAHKARI MANDALI LTD	9,43,568	6,10,105
12	VARSING BHAI BHURIYA	-	10,000
13	PAVI JETPUR COLD STORAGE		
	COLD STORAGE MANDALI (SFT PJ)	2,22,099	2,22,099
14	VILLAGE ORGANISATION RECEIVABLE (VO -SFT PJ)	11,500	-
	TOTAL	34,83,899	23,36,626


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SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2017

SCHEDULE - (D - I) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	3,05,295	3,01,889
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODCO	1,09,482	91,782
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	1,99,796	2,52,228
	TOTAL	6,14,573	6,45,899

SCHEDULE - (D - II) DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
1	DEPOSIT FOR PETROL- M/S. JAY BHAVANI (KALALI GENERAL)	5,000		
	M/S. MADHUSUDAN CHIMANLAL SHAH CHHOTAUDEPUR (SFT CU)	3,000	8,000	18,500
2	DEPOSIT FOR TELEPHONE & MOBILE BSNL (KALALI GENERAL)	7,000		
	CHHOTAUDEPUR	8,000		
	BSNL (BPO)	2,949		
	BSNL (BPO)	500	18,449	15,817
3	DEPOSIT FOR SOFT DRINKS			800
4	DEPOSIT FOR GAS, OXYGEN & NITRUS CYLINDER- NARSINH KRUPA (KALALI GENERAL)	2,200		
	RELIANCE GAS AGENCY (KALALI GENERAL)	5,000		
	PRAMUKH PHARMACY (RKPH)	3,000		
	NARSINH KRUPA (RKPH)	750		
	AADARSH REFRIGERATION (SFT CU)	9,300		
	BARODA MEDICAL GAS PVT. LTD. (SMC CU) - OXYGEN GAS BOTTLE	18,000		
	NARSINH KRUPA (VIVEC)	25,500	63,750	61,650
5	ELECTRICITY DEPOSIT (MGVCL) SMC CU	3,870		
	RKPH	30,013	33,883	3,870
6	RSBY (RKPH+SMC CU)			55,150
7	GUJARAT SICKLE CELL ANEMIA CONTROL SOCIETY (KALALI GENERAL)			3,000
8	RENT DEPOSIT BPO UNIT RENT DEPOSIT (KALALI GENERAL)	2,00,000		
	ANKLESHWAR GUEST HOUSE DEPOSIT (KALALI GENERAL)	10,000	2,10,000	2,00,000
9	GUJARAT AGRO INDUSTRY CORPORATION LTD. AHMEDABAD (VISH) (SFT GEN CU)		10,000	10,000
10	CHHOTAUDEPUR NAGAR SEVA SADAN (SMC CHHOTAUDEPUR) - YATRI BHAVAN		71,000	71,000
11	CODE SOLUTIONS DIVISION OF GNFC LTD (KALALI GENERAL)		-	13,963
12	GUJARAT LIVELIHOOD PROMOTIONS CO LTD - TENDER (KALALI GENERAL)		-	6,000
13	STATE HEALTH SOCIETY GANDHINAGAR (MOBILE MEDICAL UNIT)		2,66,137	2,66,137
	TOTAL		6,81,219	7,25,887



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2017

SCHEDULE - (D III) INTEREST

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
1	Accrued Interest	16,21,153	-
	TOTAL	16,21,153	-

SCHEDULE - (D IV) SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
1	RAMKRISHNA PARAMHANSH HOSPITAL		
	ALPHA FOUNDATION	22,000	22,000
	AMOLI ORGANICS LTD.	24,166	60,764
	ASHIRWAD TRADERS	-	137
	BILL METAL	2,104	-
	INDIA RENAL FOUNDATION	8,250	11,000
	KEM-TRON TECHNOLOGIES PVT. LTD.	-	29,909
	MEDICO AGENCIES	-	412
	NAYNABEN G SOLANKI - R.S.B.Y	-	6,000
	SHREYAS DISTRIBUTORS	-	276
	TARAK CHEMICALS PVT LTD.	-	14,043
	TRANSPEK INDUSTRIES LTD.	-	53,341
	INDOOR PATIENT	5,160	-
	RSBY PATIENT	2,250	-
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR		
	R.S.B.Y.	96,003	94,824
	DINBANDHU AGENCIES	-	258
	ANURAG MEDICAL AGENCIES	-	326
	MEDICO AGENCIES	-	46
3	SHARDA MEDICAL CENTRE - HODKO		
	AGROCEL INDIA LTD.	-	11,003
	TOTAL	1,59,933	3,04,339



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE- (E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2016	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2017
1	AGRI MECHANISATION	(16,09,222)	-	-	-	(16,09,222)
2	MOBILE MEDICAL UNIT	(1,08,197)	18,00,359	19,47,000	(1,46,641)	(2,54,838)
3	MAHILA KISAN SASAKTIKARAN PARIYOJNA	(89,41,235)	62,09,322	56,86,459	5,22,863	(84,18,372)
4	BUSINESS PROCESS OUTSOURCE (UNDER VAN BANDHU KALYAN YOJANA)	20,12,712	98,000	42,35,162	(41,37,162)	(21,24,450)
5A	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE (VIVEC)	(87,70,873)	3,15,97,998	3,50,34,694	(34,36,696)	(1,22,07,569)
5B	Less : Excess Grant adjusted in VIVEC					85,33,333
	TOTAL	(1,74,16,815)	3,97,05,679	4,69,03,315	(71,97,636)	(1,60,81,118)



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2017

SCHEDULE - (F) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	AMOUNT (Rs.) AS ON 31/03/2017		AMOUNT (Rs.) AS ON 31/03/2016	
		CASH BALANCE	BANK BALANCE	CASH BALANCE	BANK BALANCE
1	SHROFFS FOUNDATION TRUST GENERAL				
	CASH AT KALALI	9,474		75,174	
	CASH AT CHHOTAUDEPUR	3,941		10,882	
	CASH AT PAVI JETPUR			3,267	
	IOB AT KALALI		94,85,931		55,04,753
	CHQ ON HAND		2,00,000		6,335
	IOB AT KALALI (GRATUITY SCHEME)		7,221		7,30,293
	SBI AT ATLADARA		1,32,212		2,68,510
	SBI AT PAVI JETPUR		24,789		81,947
	OVERDRAFT		-36,13,313		7,22,380
	SBI AT CHHOTAUDEPUR		1,99,458		
2	SHARDA MEDICAL CENTER - HODKO				
	CASH AT BHUJ	19,708		25,985	
	ICICI AT BHUJ		17,015		1,26,830
3	RAMKRISHNA PARAMHANSA HOSPITAL				
	CASH AT KALALI	83,942		26,992	
	IOB AT KALALI		15,29,127		7,49,348
	BOB AT KALALI		2,750		
4	DRUG STORE				
	CASH AT KALALI	20,138		9,110	
	IOB AT KALALI		6,02,177		3,53,999
5	AGRI MECHANISATION				
	SBI AT CHHOTA UDEPUR		2,770		7,894
	SBI AT PAVI JETPUR		1,375		16,863
6	BUSINESS PROCESS OUTSOURCE				
	CASH AT CHHOTAUDEPUR	4,281		1,821	
	SBI AT CHHOTAUDEPUR		35,433		20,34,891
7	FCRA				
	SBI AT ATLADARA		1,24,465		16,32,956
8	SFT-VIVEC				
	CASH AT ABI	705		14,519	
	CASH AT HOSTEL	15,705		45,585	
	CASH AT ILFS	4,832		49,381	
	CASH AT KALALI	7,465		10,150	
	CASH PAID STUDENT	24,020		63,020	
	CASH SEEDS	5,666		12,635	
	IOB AT KALALI		2,91,888		3,75,688
	SBI AT JAROD		65,769		
9	VIVEC				
	CASH AT KALALI	109		3,999	
	CASH AT CHHOTAUDEPUR	2,446		18,063	
	CASH AT PALDI	35,484		63,108	
	SBI AT CHHOTAUDEPUR		66,763		1,16,363
	CHQ ON HAND		31,29,000		
	SBI AT ATLADARA		53,744		52,11,520
	SBI ZAROD		1,01,936		8,521
10	SMC CHHOTAUDEPUR				
	CASH AT CHHOTAUDEPUR	21,471		49,411	
	CASH AT KALALI	574		4,095	
	SBI AT CHHOTAUDEPUR		4,86,812		7,57,597
	CHQ ON HAND		18,00,000		
	SBI AT CHHOTAUDEPUR		84,919		80,808
11	MOBILE MEDICAL UNIT				
	CASH AT BHUJ	3,984		714	
	ICICI AT BHUJ		3,81,971		1,42,774
12	VIVEKANAND INSTITUTE FOR AGRI SERVICES				
	CASH AT CHHOTAUDEPUR			57	
	CASH AT PAVI JETPUR			3,333	
	SBI AT CHHOTAUDEPUR		36,581		39,293
13	MAHILA KISAN SASAKTIKARAN PARIYOJNA				
	CASH AT CHHOTAUDEPUR			742	
	CASH AT PAVI JETPUR			1,641	
	SBI AT CHHOTAUDEPUR		24,815		1,61,622
	SBI AT PAVI JETPUR		52,824		39,172
14	COLD STORAGE				
	SBI AT PAVI JETPUR		5,618		5,463
15	35AC				
	CASH AT KALALI	10,000			
	CHQ ON HAND		1,50,00,000		
	SBI AT ATLADARA		1,95,96,816		
	TOTAL	2,73,945	4,99,30,866	4,93,684	1,91,75,820
	TOTAL		5,02,04,811	TOTAL	1,96,69,504

SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2017

SCHEDULE - (G) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
	<u>PAYABLES</u>		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE (KALALI)	3,65,543	2,14,220
	TAX DEDUCTED AT SOURCE (FCRA)	-	30,400
	VALUE ADDED TAX	27,611	13,650
2	OTHERS		
	BENEFICIARY CONTRIBUTION (MKSP)	7,675	1,66,908
	BENEFICIARY CONTRIBUTION (BIO GAS)	-	5,600
	TAJUBEN VINOD BHAI	-	13,250
	INCENTIVE PAYABLE TO CRP (MKSP)	2,93,865	2,23,425
	GANNON DUNKERLY & CO. (VIVEC)	-	10,25,900
	MEMBERSHIP FEES (COLD STORAGE)	36,924	43,248
	SALARY PAYABLE (SFT VIVEC)	-	12,000
	ADVANCE OF GRANT (GGL)	6,85,500	-
	PROVISION FOR EXPENSE (VIVEC)	78,637	-
	PROVISION FOR EXPENSE (SFT KALALI CSR)	12,19,973	-
3	SUNDRY CREDITORS		
	INDOOR PATIENT (ADVANCE-RKPH)	28,000	17,850
	SHREEJI AGENCIES (SMC-CHHOTAUDEPUR)	-	13,529
	INDOOR PATIENT (SMC - CHHOTAUDEPUR)	-	4,676
	DATA TECH COMPUTER (SFT GEN KALALI)	-	1,51,350
	JAGUBHAI RATHWA (SFT CU)	15,000	-
	MAHESH RATHWA (SFT CU)	15,000	-
	NIRMAL DIGITAL PHOTOGRAPHY (SFT CU)	75,000	-
	NUTAN CEMENT PRODUCTS (SFT CSR)	4,35,750	-
	SHREE RAM CONSTRUCTION (SFT KALALI)	1,04,121	-
	MAHARAJA CLOTH HOUSE (RKPH)	60,100	-
	PHILIPS INDIA LTD (SFT KALALI)	3,07,500	-
	TOTAL	37,56,199	19,36,006

SCHEDULE - (H) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (Rs.) AS ON 31/03/2017	AMOUNT (Rs.) AS ON 31/03/2016
	<u>OTHER DEPOSITS</u>		
1	VIVEC PROJECT		
	CAUTION DEPOSIT	9,88,000	4,50,000
	EARNEST MONEY DEPOSIT	-	1,05,275
	SECURITY DEPOSIT 5 %	-	44,77,465
2	SFT VIVEC		
	CAUTION DEPOSIT	20,500	31,500
	HOSTEL DEPOSIT FROM STUDENTS	9,91,590	4,80,090
3	BUSINESS PROCESS OUTSOURCE		
	CAUTION DEPOSIT	75,000	31,000
4	SFT GENERAL KALALI		
	RETENTION AMOUNT	8,53,222	8,06,468
4	SFT GENERAL CHHOTAUDAEPUR		
	DEPOSITE (MKSP - FYM)	27,900	-
	TOTAL	29,56,212	63,81,798

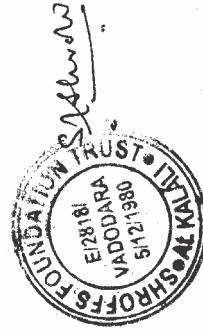


SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE- (I) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2016	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2017
1A	FCRA PROJECTS - GENERAL	1,14,417	6,83,198	6,39,415	43,783	1,58,200
1B	FCRA PROJECTS - RURAL DEVELOPMENT (THE ONE)	15,52,270	67,713		67,713	16,19,983
2	SNEHA - 35AC PROJECTS	-	4,94,35,526	23,50,421	4,70,85,105	4,70,85,105
4	COLD STORAGE	1,764		1,764	-1,764	-
	TOTAL	16,68,451	5,01,86,437	29,91,600	4,71,94,837	4,88,63,288



SHROFFS FOUNDATION TRUST

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

SCHEDULE - (J) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME			TOTAL EXPENSE			SURPLUS / DEFICIT
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION	TOTAL
1	GENERAL	1,29,90,000	70,67,541	13,75,910	2,14,33,451	1,64,51,937	10,99,025	1,75,50,962
2	SPECIFIC*FUNDED-PROJECTS (A)	-	55,16,646	-	55,16,646	45,69,635	-	45,69,635
3	SPECIFIC - DONATION PROJECTS (B)	1,03,52,324	2,05,52,299	-	3,09,04,623	1,92,92,062	-	1,92,92,062
4	RAMKRISHNA PARAMHANSA HOSPITAL	-	2,57,55,693	1,22,234	2,58,77,927	2,29,24,334	22,70,596	2,51,94,930
5	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	-	87,10,908	34,570	87,45,478	88,04,505	3,15,037	91,19,542
6	SHARDA MEDICAL CENTRE - HODKO	-	46,30,550	9,560	46,40,110	44,36,510	2,03,600	46,40,110
7	VIVEKANAND CENTRE FOR AGRICULTURE SERVICE	-	10,13,958	1,990	10,15,948	10,98,102	1,78,982	12,77,084
8	SFT - VIVEC (PAID STUDENTS & GENERAL)	-	42,96,472	49,109	43,45,581	10,75,134	-	10,75,134
	TOTAL	2,33,42,324	7,75,44,067	15,93,373	10,24,79,764	7,86,52,219	40,67,240	8,27,19,459
								1,97,60,305

SCHEDULE (M) - INCOME AND EXPENDITURE ACCOUNT

Particulars	Amount in Rs.	Amount in Rs.
Opening Balance of income and expenditure A/c	2,02,90,297	
Opening Balance of Receivable from Specific Project (Sch E)	(1,94,29,527)	
Opening Balance of Specific Project (Schedule I)	36,81,163	
Opening Balance of specific - donation project	1,38,01,756	1,83,43,689
Surplus for the year		5,97,57,506
Total		7,81,01,195
Balance transferred to specific project (Schedule I)	(4,88,63,288)	
Balance transferred to specific - donation project	(2,28,45,070)	
Balance transferred to specific - CSR Project	(45,02,163)	
Balance receivable from specific project (Schedule E)	1,60,81,118	(6,01,29,403)
Closing Balance of Income and Expenditure Account		1,79,71,792

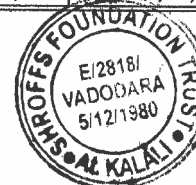


SHROFFS FOUNDATION TRUST

 FORMING PART OF INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS) 2016-2017	AMOUNT (RS) 2015-2016
<u>EDUCATION</u>			
1	EDUCATION PROGRAM	8,33,616	6,42,401
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	3,50,34,694	4,53,48,617
3	BUSINESS PROCESS OUTSOURCE	42,35,162	23,86,224
4	SFT - VIVEC	41,83,098	36,24,881
		4,42,86,570	5,20,02,123
<u>MEDICAL</u>			
5	HEALTH PROGRAM	7,05,610	8,95,963
6	RAMKRISHNA PARAMHANSA HOSPITAL	2,29,24,334	1,87,52,400
7	SHARDA MEDICAL CENTRE - HODCO	44,36,510	36,59,663
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	1,11,54,926	95,89,353
9	MOBILE MEDICAL UNIT	19,47,000	17,51,363
10	HOSPITAL EXPANSION	40,36,020	57,01,001
11	HOUSEHOLD SENITARY LATRINE	99,54,535	1,19,75,869
12	MAS TRAINING	3,49,800	94,192
		5,55,08,735	5,24,19,804
<u>RELIEF OF POVERTY</u>			
13	AGRICULTURE PROGRAM	4,86,753	5,30,942
14	VIVEKANAND CENTRE FOR AGRICULTURE SERVICES	10,98,102	21,00,988
15	AGRI MECHANISATION	-	3,92,827
16	WOMEN EMPOWERMENT	1,67,564	10,27,436
17	MAHILA KISAN SASAKTIKARAN PARIYOJNA	56,86,459	1,42,68,135
18	ORSANG JAL ANE SAMRUDDHI	-	1,43,782
19	FCRA	6,39,415	3,14,875
20	CSR OTHERS	3,08,128	-
21	E3 PROJECT	-	1,11,090
22	INNOVATIVE MODEL OF SAFE DRINKING	-	4,63,000
23	COLD STORAGE	1,764	5,73,508
24	BIO GAS	3,50,266	14,32,750
25	MICRO ENTREPRENEUR PROJECTS (NARDES)	-	6,86,307
26	AGRI ENTERPRENUER & BIO INPUTS	13,77,243	-
27	KANAS	21,64,708	-
28	BAJRA SEEDS	19,490	-
		1,22,99,892	2,20,45,640
	TOTAL	11,20,95,197	12,64,67,567



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2017

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ Significant Accounting Policiesa. Basis of Preparation

The financial statements have been prepared under the historical cost convention on an accrual basis, except in some projects on cash basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. Fixed Assets

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. Depreciation

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. Investments

All the Investments are stated at cost.

f. Inventories

Inventories are valued at cost or market value, whichever is lower.

g. Gratuity

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.

h. Provident Fund

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.

i. Provision

A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.



j. **Corpus Fund:**

Donation received with a specific direction that they shall form part of the corpus fund of the Trust have been accounted accordingly.

❖ **Notes to the accounts**

1. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities.
2. The trust has undertaken Vivekanand Institute of Vocational & Entrepreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense as expenditure in Income and Expenditure Account for the object of trust.
3. As per terms of the Vivekanand Institute of Vocational & Entrepreneurial Competence project MOU, the trust until 31st March 2017 has made a contribution of 25% of capital expenditure aggregating to Rs. 320/- lakhs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs.959/- lakhs for Vivekanand Institute of Vocational & Entrepreneurial Competence project. The trust has made 100% Contribution of Rs.222/- lakhs against Capital Expenditure (over and above Rs.320/- Lakhs) .

The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Entrepreneurial Competence project up to 31st March 2017 is of Rs.1417 Lakhs.

4. Trust has received excess grant of Rs. 128.75 Lakhs since inception of the Project till FY 2013-14. As per HPC decision trust has to repay Rs 128.75 Lakhs with 9% interest in 3 installments. Out of 3 installments of excess grant, 2 installment amounting Rs.85.33 Lakhs has been adjusted during the year of F.Y.2016-17 against grant receivable of 2015-16 and 2016-17. The government has also recovered interest of Rs.29.77 Lakhs (for 2 instalment interest) on such excess grant which is adjusted against accumulated interest received on such grant in the account.

As per our report of even date attached.

**FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Amar K. Shah

**AMAR K. SHAH
(PARTNER)
MEMBERSHIP.NO: 49868.
FRN. No. 115767W**



**PLACE: VADODARA
DATE: 22.07.2017**

FOR SHROFFS FOUNDATION TRUST

S. Shroffs
**TRUSTEES
PLACE: VADODARA
DATE: 22.07.2017**





सेवा सद्भाव विकासः

Shroffs Foundation Trust

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