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Shroffs Foundation Trust

Annual Balance Sheet 2020-21





Amar K. Shah
B.Com (Hons.) F.C.A.

AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.

Phone : (O) 2314823

Mobile : 92271 01188

E-mail : amarshahca@hotmail.com

AUDITORS' REPORT

TO,
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
VADODARA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at 31st March 2021, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at 31st March, 2021 and its Income and Expenditure Account for the year ended on that date.



Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;
2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
3. There is Cash on Hand of Rs. 2,10,957/- on 31st March, 2021. Cash along with vouchers are kept in the custody of the accountant;
4. All Books, deeds accounts, vouchers and other documents are require by us were produced by before us;
5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;
6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.
7. The amount outstanding for more than a year is NIL except grant receivable from government projects and amount written off during the year is NIL.
8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.
10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.
11. A register of movable and immovable properties is properly maintained; the changes therein are recorded from time to time.



**FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS**



**AMAR K. SHAH
PARTNER**

M. NO. 49868

FRN. No. 115767W

UDIN: 21049868AAAAHU6097

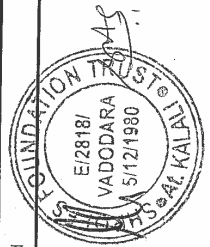
PLACE : VADODARA

DATE : 21.08.2021

SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
 Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
 Balance Sheet as on 31/03/2021
 Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747
 FCRA No.: 041960094 Date: 14/12/1999

FUNDS AND LIABILITIES	AS ON 31/03/2021	AS ON 31/03/2020	PROPERTY AND ASSETS	AS ON 31/03/2021	AS ON 31/03/2020
Trust Corpus Fund (Schedule-G)			Immovable Properties (Schedule - A)		
Trust Corpus Fund	3,57,22,751	3,57,22,751	Opening WDV	7,26,82,900	5,48,77,925
One Day Meal Corpus Fund	7,80,000	7,50,000	Add: Addition During The Year	73,63,308	2,21,88,426
	3,65,02,751	3,64,72,751		8,00,46,208	7,70,66,351
Other earmarked funds (Schedule-H)			Less: Depreciation During The Year	(74,41,381)	(43,83,451)
Balance as per Last Balance Sheet	15,78,25,860	8,37,24,748	Movable Properties (Schedule - A)	7,26,04,827	7,26,82,900
Addition during the year	65,89,632	7,41,01,112	Opening WDV	3,70,12,724	1,20,12,861
(Created under the provision of the Trust deed or scheme or out of the Income)			Add: Addition During The Year	55,49,985	2,87,75,797
Depreciation Fund	16,44,15,492	15,78,25,860	Less: Depreciation During The Year	4,25,62,709	4,07,88,658
Sinking Fund			(56,07,591)	(37,75,934)	
Specific Reserve Fund (Schedule-I)	11,42,553	11,42,553	Furniture and Fixtures (Schedule - A)	3,69,55,119	3,70,12,724
Any Other Fund			Opening WDV	1,05,20,321	67,20,278
Loans (Secured or Unsecured)			Add: Addition During The Year	6,19,675	47,08,945
From trustees	-	-	Less: Depreciation During The Year	1,11,39,998	1,14,29,221
From others	-	-	(11,13,500)	(9,08,900)	
Liabilities			Investments (At Cost) (Schedule - B)	1,00,26,496	1,05,20,321
For Expense (Schedule - J)	87,07,083	97,60,695		12,11,57,800	8,75,29,001
For rent and other deposits (Schedule - J)	57,52,588	58,90,876	Loans (Unsecured) (Schedule - C)		
For Specific Projects (Schedule - K)	12,65,304	68,470	(Considered Good)	42,17,986	42,76,395
For Specific Fund (Schedule-L)	2,13,08,475	1,79,40,182	Loans Scholarships		
From others (Bank Overdraft- Against FDR)	28,00,000	-	Other Loans		
For sundry credit balances			Advances		
Income and Expenditure Account			To trustees	-	-
Balance as per last Balance Sheet	6,32,92,475	4,14,12,959	To employees	-	-
Less appropriation, if any			To contractor (Schedule - D-I)	1,24,534	-
As per Income & Expenditure A/c (Schedule - M)			To lawyers		
Balance Carried Forward	30,51,86,720	27,05,14,345	Balance Carried Forward	24,50,86,762	21,20,21,341



SCHEDULE VIII
(see rule 17(1))

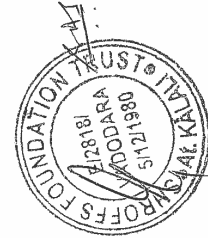
Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
 Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
 Balance Sheet as on 31/03/2021
 Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747
 FCRA No.: 041960094 Date: 14/12/1999

FUNDS AND LIABILITIES	AS ON 31/03/2021	AS ON 31/03/2020	PROPERTY AND ASSETS	AS ON 31/03/2021	AS ON 31/03/2020
Balance Brought Forward	30,51,86,720	27,05,14,345	Balance Brought Forward	24,50,86,762	21,20,21,341
			To others		
			- Stock of Material (Schedule - D-II)	23,09,357	20,07,309
			- Deposits (Schedule - D-III)	11,27,755	11,50,956
			- Specific Projects (Schedule - E)	3,33,89,772	3,75,13,069
			Income Outstanding		
			Rent		
			Accrued Interest (Schedule - D-IV)	13,58,600	12,51,825
			Other income		
			- Sundry Debtors (Schedule - D-V)	24,01,620	44,98,456
			Cash and Bank Balances (Schedule - F)		
			(a) In Saving Account	1,95,07,549	1,20,58,315
			(b) In FCRA Account	5,303	13,073
			(c) With the trustee (give name)		
			(d) With the manager (give name)		
TOTAL	30,51,86,720	27,05,14,345	TOTAL	30,51,86,720	27,05,14,345

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

For Shroffs Foundation Trust



S. A. Shroff
 Shrutika A. Shroff
 Managing Trustee

Place: Vadodara
 Date: 21.08.2021



As per report to even date
 For Amar Shah & Associates
 Chartered Accountants
 FRN No. 115767W

Amar Shah

Amar K. Shah
 Partner

Membership No. 49868
 UDIN: 21049868 AAAAHU6097
 Phone No. 0265-2314823



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SCHEDULE - IX
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702

Income and Expenditure Account for the year ending 31/03/2021

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, Atladara Branch, Atladara, Vadodara

EXPENDITURE	2020-21	2019-20	INCOME	2020-21	2019-20
Expenditure in respect of properties			Rent (accrued/realized)	-	-
Rates, Taxes, Cesses	-	-	Interest (accrued/realized) (Schedule-M)		
Repairs and Maintenance	-	-	on Securities, Fixed Deposits	56,35,481	52,68,174
Salaries	-	-	on Loans	-	-
Insurance	-	-	on Bank Account	1,09,954	2,32,225
Depreciation (by way of provision or adjustments) (Sch-A)	1,41,62,471	90,68,284	On Income Tax Refund	1,72,620	53,644
Other expenses	-	-	Dividend	59,18,055	55,54,043
Establishment expenses	69,39,651	1,19,21,747	Donation in cash or kind (Schedule - M)		
Remuneration (in case of a math)			Domestic (Gross)	2,51,81,792	4,74,31,007
The head of the math, including his House hold expenditure, if any	-	-	Less: Transferred To Specific Fund	35,76,000	2,63,32,000
Legal Expense	-	-	Less: Transferred To Fixed Asset Fund	20,77,434	15,62,106
Audit Fees	2,65,500	2,42,100		1,95,28,358	1,95,36,901
Contribution and fees	1,00,000	-	Foreign (FCRA)	-	45,560
Amount written off	-	-	Income from other sources	1,95,28,358	1,95,82,461
(a) Bed debts	-	-	Grant (Schedule - K & E)		
(b) Loan Scholarships	-	-	(Schedule - K)	79,01,917	56,65,766
(c) Irrecoverable rents	-	-	(Schedule - E)	1,51,89,773	3,21,56,216
(d) Other items	-	-		2,30,91,690	3,78,21,982
Miscellaneous expense	-	-	Project Receipt (Schedule - M)		
Amounts transferred to Reserve of Specific funds	-	-	General Income	2,29,77,373	3,85,05,256
Expenditure on object of the trust (Specify if any from FCRA)	-	-	Hospital Income	14,22,91,595	7,40,84,713
(Schedule-N)				16,52,68,968	11,25,89,969
(a) Religious	-	-			
(b) Educational	77,90,590	3,42,72,134			
(c) Medical Relief	13,65,14,632	8,79,48,894			
(d) Relief of Poverty	1,74,66,289	2,43,88,819			
(e) Other Charitable object	-	-			
Surplus carried over to Balance Sheet					
- SFT Funded & General	2,52,47,809	71,04,736			
- Granted Projects	41,23,297	6,78,074			
- Specific Projects	11,96,834	-76,333			
TOTAL	21,38,07,072	17,55,48,455	TOTAL	21,38,07,072	17,55,48,455

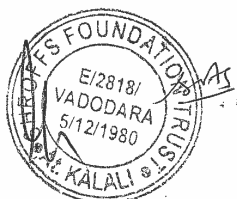
For Shroffs Foundation Trust

S. Ashwari

Shruti A. Shroff
Managing Trustee

Place: Vadodara
Date: 21.08.2021

Milin K. Mehta
Trustee



As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No. 115767W

Amar K. Shah

Partner

Membership No. 49868

UDIN: 21069868 AAAAHU6097

Phone No. 0265-2314823



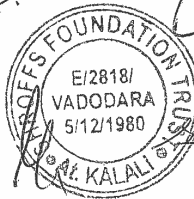
SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			Expense		
Cash Balance	3,05,659		Project Expense	16,17,71,511	
Bank Balance	1,17,65,729	1,20,71,388	Establishment expenses	73,05,151	16,90,76,662
Income			Capital Expense		
Donation	2,52,11,792		Fixed Assets Purchase	1,36,08,468	1,36,08,468
Grant	2,30,91,690				
Interest	59,18,055		Investment		
Hospital Income	14,22,91,595	21,94,90,505	Fixed Deposit	3,68,78,412	3,68,78,412
Project Income	2,29,77,373				
Investment			Current Assets		
Fixed Deposit	1,97,47,254	1,97,47,254	Loans & Advance	10,54,707	
Current Assets			Deposits	18,800	
Loans & Advance	5,94,731	5,94,731	Income Tax Refund	1,25,890	
	-		GST Payable	14,74,486	26,73,883
	-		Current Liabilities		
Current Liabilities			Loans (Liability)	45,34,906	
Loans (Liability)	41,571		Caution & Hostel Deposit	99,000	
Caution & Hostel Deposit	86,000		Sundry Creditors	-	
Sundry Creditors	74,780	18,64,200	Duties & Taxes	1,01,83,894	1,48,17,800
Duties & Taxes	16,61,849		Closing Balance		
Bank Overdraft		28,00,000	Cash Balance	2,10,957	
			Bank Balance	1,93,01,895	1,95,12,852
TOTAL		25,65,68,078	TOTAL		25,65,68,078

For Shroffs Foundation Trust

 Shruti A. Shroff
 Managing Trustee

 Place: Vadodara
 Date: 21.08.2021

 Milin K. Mehta
 Trustee

 As per report to even date
 For Amar Shah & Associates
 Chartered Accountants
 FRN No. 115767W

 Amar K. Shah
 Partner

Membership No. 49868

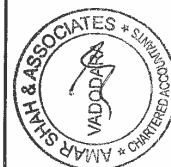
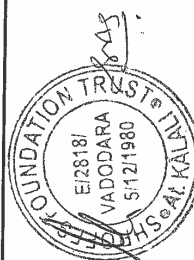
UDIN: 210649868AAAAHU6097

Phone No. 0265-2314823

SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2021

SCHEDULE - A FIXED ASSETS

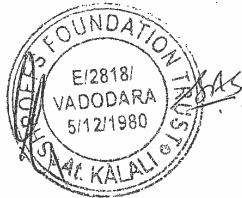
Sr. No.	Particular	Rate of Depreciation	OPENING BALANCE (GROSS BLOCK) AS ON 01/04/2020	Gross Block			Depreciation Block				W.D.V. as on 31/03/21	W.D.V. as on 31/03/20
				Addition	Deletion/Sales	Total Amount	Up to the Year	During the Year	Deletion / Sales	Total Amount		
			1	2	3	4=(1+2-3)	5	6	7	8=(5+6-7)	9=(4-8)	10
	IMMOVABLE PROPERTIES											
1	BUILDING	10%	2,40,83,046	4,681	-	2,40,87,727	1,45,61,656	9,52,607	-	1,55,14,263	85,73,464	95,21,390
2	HOSPITAL BUILDING	10%	6,64,75,356	33,50,565	-	6,98,25,921	33,23,768	64,87,285	-	98,11,053	6,00,14,868	6,31,51,588
3	WELL & PUMP	15%	70,301	-	-	70,301	60,379	1,488	-	61,867	8,434	9,922
4	CANTEEN BUILDING (WIP)	10%	-	40,08,062	-	40,08,062	-	-	-	-	40,08,062	-
	TOTAL (A)		9,06,28,703	73,63,308	-	9,79,92,011	1,79,45,803	74,41,381	-	2,53,87,184	7,26,04,827	7,26,82,900
	MOVABLE PROPERTIES											
5	ELECTRIC INSTALLATION	10%	1,34,37,815	61,388	-	1,34,99,203	11,72,854	12,32,574	-	24,05,428	1,10,93,775	1,22,64,961
6	VEHICLE	15%	95,18,608	-	75,500	94,43,108	49,08,896	6,80,132	-	55,89,028	38,54,080	46,09,712
7	COMPUTER & PRINTER	40%	38,35,308	4,26,151	-	42,61,459	35,29,942	2,16,172	-	37,46,115	5,15,344	3,05,366
8	INSTRUMENT & EQUIPMENT	15%	3,20,98,097	50,99,846	-	3,71,97,943	1,26,34,305	33,97,022	-	1,60,31,327	2,11,66,616	1,94,63,792
9	LIFE SAVING INSTRUMENT	40%	22,14,103	-	-	22,14,103	22,10,246	1,543	-	22,11,789	2,314	3,857
10	INTANGIBLE ASSETS (WEBSITE)	25%	82,393	-	-	82,393	76,095	1,574	-	77,670	4,723	6,298
11	SOFTWARE	40%	6,59,818	38,100	-	6,97,918	5,51,887	50,792	-	6,02,679	95,239	1,07,931
12	EDUCATIONAL CHART	10%	4,33,143	-	-	4,33,143	2,36,331	19,681	-	2,56,012	1,77,131	1,96,812
13	COLD COFFIN	15%	1,11,825	-	-	1,11,825	57,830	8,099	-	65,929	45,896	53,995
	TOTAL (B)		6,23,91,110	56,25,485	75,500	6,79,41,095	2,53,78,386	56,07,591	-	3,09,85,976	3,69,55,119	3,70,12,724
14	FURNITURE AND FIXTURE	10%	1,87,88,835	6,19,675	-	1,94,08,510	82,68,514	11,13,500	-	93,82,014	1,00,26,496	1,05,20,321
	TOTAL (C)		1,87,88,835	6,19,675	-	1,94,08,510	82,68,514	11,13,500	-	93,82,014	1,00,26,496	1,05,20,321
	TOTAL (A+B+C)		17,18,08,648	1,36,08,468	75,500	18,53,41,616	5,15,92,703	1,41,62,471	-	6,57,55,174	11,95,86,442	12,02,15,945
	FOR THE F.Y. 2019-20		11,61,35,480	5,56,73,168	-	17,18,08,648	4,25,24,418	90,68,284	-	5,15,92,703	12,02,15,945	7,36,11,062



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2021

SCHEDULE- (B) INVESTMENTS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
	FIXED DEPOSITS & RBI BONDS WITH BANK		
	<u>GENERAL</u>		
1	GENERAL (FIXED DEPOSITS) WITH SBI AND IOB	4,04,08,118	1,77,29,700
2	CORPUS (FIXED DEPOSITS) WITH SBI	1,25,02,173	1,25,00,000
3	CORPUS (RBI BONDS) WITH HDFC BANK	1,75,00,000	1,75,00,000
	<u>MEDICAL RELIEF</u>		
4	GENERAL (FIXED DEPOSITS) WITH SBI	3,27,25,907	1,99,28,521
5	GENERAL (RBI BONDS) WITH HDFC BANK	11,75,000	11,75,000
6	CORPUS (FIXED DEPOSITS) WITH SBI	3,38,080	3,16,037
	<u>RELIEF OF PROVERTY</u>		
7	GENERAL (FIXED DEPOSITS) WITH SBI AND IOB	21,30,145	45,24,212
	<u>EDUCATION</u>		
8	GENERAL (FIXED DEPOSITS) WITH SBI AND IOB	1,37,28,377	1,32,05,531
9	CORPUS (RBI BONDS) WITH HDFC BANK	6,50,000	6,50,000
	TOTAL	12,11,57,800	8,75,29,001

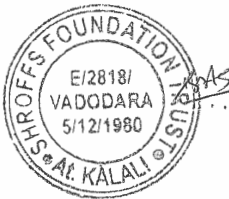


SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2021

SCHEDULE - (C) LOANS & ADVANCES (UNSECURED) (CONSIDERED GOOD)

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	TAX DEDUCTED AT SOURCE	39,41,434	40,35,576
2	OTHER RECEIVABLES		
	GST RECEIVABLE (GOVT. GRANT)	-	1,10,722
	VIVEC PROJECT		
	INTEREST RECEIVABLE ON MGVCCL DEPOSIT	-	50,097
	SFT GENERAL KALALI		
	OTHER ADVANCE	1,65,500	80,000
	SFT DEDIAPADA		
	GRANT RETENTION (WASMO)	1,11,042	-
	SFT CHHOTAUDEPUR		
	NABARD- PLTDC - TDF-II	10	-
	TOTAL	2,76,552	2,40,819
	TOTAL	42,17,986	42,76,395



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2021

SCHEDULE - (D-I) ADVANCE TO CONTRACTOR

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	SFT-GENERAL-DEDIAPADA ADVANCE FOR CAPITAL EXPENDITURE	1,24,534	-
	TOTAL	1,24,534	-

SCHEDULE - (D - II) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	15,12,814	13,18,496
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODKO	2,40,147	1,40,677
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	5,56,396	5,48,136
	TOTAL	23,09,357	20,07,309

SCHEDULE - (D - III) DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	DEPOSIT - FUEL	28,000	18,000
2	DEPOSIT - TELEPHONE & MOBILE	14,244	20,244
3	DEPOSIT - GAS, OXYGEN & NITRUS CYLINDER	73,000	75,200
4	DEPOSIT - ELECTRICTY (MGVCL)	6,30,374	6,54,875
5	DEPOSIT - RENT	1,16,000	1,16,500
6	DEPOSIT - (SHS-GANDHINAGAR)	2,66,137	2,66,137
	TOTAL	11,27,755	11,50,956



SHROFFS FOUNDATION TRUST

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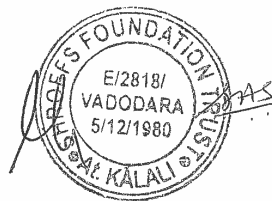
 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2021

SCHEDULE - (D-IV) INTEREST

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	ACCRUED INTEREST	13,58,600	12,51,825
	TOTAL	13,58,600	12,51,825

SCHEDULE - (D-V) SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	RAMKRISHNA PARAMHANSA HOSPITAL	21,48,887	38,73,594
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	2,21,941	5,58,512
3	SHARDA MEDICAL CENTRE - HODKO	30,792	66,350
	TOTAL	24,01,620	44,98,456



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SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2021

SCHEDULE- (E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2020	Transfer		INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2021
1	MAHILA KISAN SASAKTIKARAN PARIYOJNA	(84,18,372)			-	-	-	(84,18,372)
2	BUSINESS PROCESS OUTSOURCE (D-SAG)	(24,64,682)		24,64,682	-	-	-	-
3	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE (D-SAG)	(2,63,92,583)		(24,64,682)	1,22,49,524	76,23,497	46,26,027	(2,42,31,238)
4	JAL JEEVAN MISSION (WASMO)	-			5,55,212	7,82,652	(2,27,440)	(2,27,440)
5	MOBILE MEDICAL UNIT	(2,37,432)			18,72,912	19,47,000	(74,088)	(3,11,520)
6	FARMERS PRODUCER (NABARD-FPO)	-			95,907	2,67,819	(1,71,912)	(1,71,912)
7	GRAMYA VIKAS NIDHI (NABARD - SDP)	-			4,16,218	4,45,508	(29,290)	(29,290)
	TOTAL	(3,75,13,069)			1,51,89,773	1,10,66,476	41,23,297	(3,33,89,772)





SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE - (F) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	ACCOUNT NO.	AMOUNT (RS.) AS ON 31/03/2021		AMOUNT (RS.) AS ON 31/03/2020	
			CASH BALANCE	BANK BALANCE	CASH BALANCE	BANK BALANCE
1	SHROFFS FOUNDATION TRUST GENERAL					
	CASH AT KALALI		3,391	-	12,653	-
	CASH AT KALALI (CSR)		155	-	9,054	-
	CASH AT KALALI (CANTEEN)				5,970	-
	IOB AT KALALI	070301000010043	-	13,577	-	27,53,585
	SBI AT KALALI (GRATUITY SCHEME)	36903001264	-	7,437	-	7,051
	SBI AT ATLADRA	31512754424	-	66,17,751	-	48,24,474
	SBI AT ATLADRA (CSR)	36903002870	-	15,82,997	-	4,18,510
	SBI AT ATLADRA (BRLF)	37702960573	-	5,01,550	-	56,037
	OVERDRAFT	38448030525				57
2	SHARDA MEDICAL CENTER - HODKO					
	CASH AT BHUJ		93,309	-	1,36,455	-
	ICICI AT BHUJ	008601002599	-	8,42,383	-	3,24,316
	SBI AT BHUJ	37022532302	-	16,52,753	-	2,07,995
3	RAMKRISHNA PARAMHANSA HOSPITAL					
	CASH AT KALALI		19,108	-	1,03,164	-
	SBI AT KALALI	36895945072		45,59,190		13,96,155
4	AGRI MECHANISATION					
	SBI AT CHHOTA UDEPUR	31311220388	-	-	-	3,076
5	BUSINESS PROCESS OUTSOURCE					
	CASH AT CHHOTA UDEPUR					
	SBI AT CHHOTA UDEPUR	30317467087	-	-	-	35,134
6	SFT-VIVEC					
	CASH AT PALDI		-	-	7,521	-
	SBI AT JAROD	36094567609	-	2,43,151		1,45,330
7	VIVEC					
	CASH AT CHHOTA UDEPUR					
	CASH AT PALDI		7,917	-	1,246	-
	CASH AT DEDIAPADA			-	1,238	-
	SBI AT CHHOTA UDEPUR	32650122737	-	7,589	-	17,292
	SBI AT ATLADARA	31512755235	-	1,38,680	-	54,454
	SBI JAROD	34919725081	-	83,650	-	46,889
	BARODA GUJARAT GRAMIN BANK	31540119675	-	17,238	-	77,243
8	SMC CHHOTA UDEPUR					
	CASH AT CHHOTA UDEPUR		52,591	-	4,206	-
	CASH AT KALALI		5,060	-	299	-
	SBI AT CHHOTA UDEPUR	31298344178	-	11,55,178	-	52,644
9	MOBILE MEDICAL UNIT					
	CASH AT BHUJ		5,482	-	1,691	-
	ICICI AT BHUJ	008601015395	-	1,03,429	-	3,14,361
	SBI AT BHUJ	37022495223	-	41,434	-	4,04,000
10	SFT- DEVELOPMENT DIVISION					
	CASH AT CHHOTA UDEPUR		18,480	-	18,565	-
	SBI AT CHHOTA UDEPUR	31297639446	-	3,15,355	-	4,67,655
	SBI AT CHHOTA UDEPUR	32650131491	-	-	-	40,643
	CASH AT DEDIAPADA		5,464	-	3,597	-
	SBI AT DEDIAPADA	38515881211	-	38,471	-	68,990
	SBI AT DEDIAPADA-JJM WASMO	39614344108	-	1,28,454	-	-
	BOB AT CHHOTA UDEPUR - WDF	31020100017979	-	3,58,264	-	1,154
	BOB AT CHHOTA UDEPUR - FPO	31020100018564	-	11,265	-	-
	BOB AT CHHOTA UDEPUR - HAAT	31020100019830	-	3,22,510	-	-
	BOB AT CHHOTA UDEPUR - FSPF	31020100019288	-	76,919	-	-
	BOB AT CHHOTA UDEPUR - SDP	6360100026999	-	4,15,918	-	-
	BOB AT CHHOTA UDEPUR - SDP -FS	31020100019839	-	24,730	-	-
	BOB AT CHHOTA UDEPUR - TDF-I	31020100018563	-	119	-	-
	BOB AT CHHOTA UDEPUR - TDF-II	31020100019829	-	10	-	-
11	MAHILA KISAN SASAKTIKARAN PARIYOJNA					
	SBI AT CHHOTA UDEPUR	33132278473	-	36,590		35,612
	TOTAL (A)		2,10,957	1,92,96,591	3,05,659	1,17,52,656
12	FCRA					
	SBI AT ATLADARA	10016881747	-	5,303	-	13,073
	SBI AT NEW DELHI MAIN BRANCH	40104906644	-	-	-	-
	TOTAL (B)		-	5,303	-	13,073
	TOTAL (A+B)			1,95,12,852		1,20,71,388

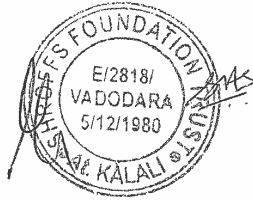


SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2021

SCHEDULE - G CORPUS FUND

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
1	TRUST CORPUS FUND		
	BALANCE AS PER LAST BALANCE SHEET	3,57,22,751	3,57,22,751
	ADDITION DURING THE YEAR	-	-
	TOTAL	3,57,22,751	3,57,22,751
2	ONE DAY MEAL CORPUS		
	BALANCE AS PER LAST BALANCE SHEET	7,50,000	6,90,000
	ADDITION DURING THE YEAR	30,000	60,000
	TOTAL	7,80,000	7,50,000
	TOTAL	3,65,02,751	3,64,72,751



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE - H DETAILS OF EARMARKED FUNDS

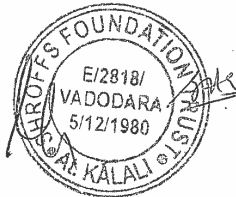
SR. NO.	PARTICULARS	KALALI	RKPH	SFT-CU	SMC - CU	SMC - HODKO	CLOSING BALANCE AS ON 31/03/2021
1	IMMOVABLE PROPERTY FUND						
	Opening Balance	2,25,76,288	6,81,34,056	-	-	29,16,609	9,36,26,953
	Addition during the year	39,98,559	-	-	-	-	39,98,559
	Closing Balance	2,65,74,847	6,81,34,056	-	-	29,16,609	9,76,25,512
2	MOVABLE PROPERTY FUND						
	Opening Balance	12,07,667	18,73,090	25,14,624	25,69,936	-	81,65,317
	Addition during the year	-	-	-	3,65,800	-	3,65,800
	Closing Balance	12,07,667	18,73,090	25,14,624	29,35,736	-	85,31,117
3	MOBILE VAN FUND						
	Opening Balance	42,46,273	6,81,000	-	-	4,92,272	54,19,545
	Addition during the year	-	-	-	-	-	-
	Closing Balance	42,46,273	6,81,000	-	-	4,92,272	54,19,545
4	HOSPITAL INSTRUMENT FUND						
	Opening Balance	1,77,77,035	3,22,09,664	-	-	-	4,99,86,699
	Addition during the year	-	27,92,923	-	-	-	27,92,923
	Closing Balance	1,77,77,035	3,50,02,587	-	-	-	5,27,79,622
5	OTHER FUND						
	Opening Balance	59,696	-	-	-	-	59,696
	Addition during the year	-	-	-	-	-	-
	Closing Balance	59,696	-	-	-	-	59,696
	TOTAL	4,98,65,518	10,56,90,733	25,14,624	29,35,736	34,08,881	16,44,15,492



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2021
SCHEDULE -I : PROJECT BALANCES TRANSFERRED TO SPECIFIC RESERVE

SR. NO.	PROJECTS	CLOSING BALANCE AS ON 31/03/2021	CLOSING BALANCE AS ON 31/03/2020
1	REPRODUCTIVE & CHILD HEALTH PHASE-FIELD NGO	-99,584	-99,584
2	SSNNL	-4,33,228	-4,33,228
3	REPRODUCTIVE & CHILD HEALTH PHASE-MOTHER NGO	-5,659	-5,659
4	SWAJALDHARA-PADRA	-1,39,428	-1,39,428
5	SWAJALDHARA-KARJAN	-2,90,152	-2,90,152
6	SWAJALDHARA-CHHOTAUDEPUR	-2,08,218	-2,08,218
7	JEEVIKA	1,30,028	1,30,028
8	BULL PRODUCTION PROGRAM (PADRA)	13,64,410	13,64,410
9	BULL PRODUCTION PROGRAM (BANNI)	8,24,384	8,24,384
	TOTAL	11,42,553	11,42,553



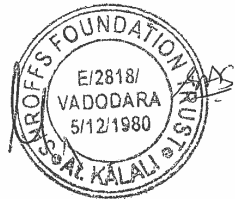
SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2021

SCHEDULE - (J) CURRENT LIABILITIES FOR EXPENSES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
	<u>PAYABLES</u>		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE (KALALI)	5,55,533	4,34,793
	GOODS & SERVICE TAX (GST)	4,07,554	53,956
2	OTHERS		
	EXPENSE PAYABLE	7,12,688	22,99,457
	RETENTION MONEY	10,509	11,46,757
	INDOOR PATIENT ADVANCE	24,30,121	1,33,700
3	SUNDRY CREDITORS		
	FOR EXPENSES	45,90,678	42,03,150
	FOR CAPITAL EXPENSES	-	14,88,882
	TOTAL	87,07,083	97,60,695

SCHEDULE - (J) CURRENT LIABILITIES FOR RENT AND OTHER DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
	<u>OTHER DEPOSITS</u>		
1	VIVEC PROJECT		
	CAUTION DEPOSIT (STUDENTS)	25,31,200	23,96,200
2	SFT VIVEC		
	CAUTION DEPOSIT (STUDENTS)	-	-
	HOSTEL DEPOSIT (STUDENTS)	19,26,300	19,34,800
3	BUSINESS PROCESS OUTSOURCE		
	CAUTION DEPOSIT (STUDENTS)	-	1,39,000
4	SFT GENERAL KALALI		
	RETENTION AMOUNT (STAFF & CONSULTANT)	12,95,088	14,20,876
	TOTAL	57,52,588	58,90,876



SHROFFS FOUNDATION TRUST

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021**

SCHEDULE- (K) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2020	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2021
1	FCRA PROJECTS - GENERAL	13,467	230	8,000	-7,770	5,697
	TOTAL (A)	13,467	230	8,000	-7,770	5,697
2	BHARAT RURAL LIVELIHOOD FOUNDATION	53,849	49,16,088	44,46,338	4,69,750	5,23,599
3	WATER SHED DEVELOPMENT (NABARD-WDF)	1,154	6,83,729	3,26,619	3,57,110	3,58,264
4	GRAMYA VIKAS NIDHI (NABARD-RURAL HAAT)	-	3,22,500	-	3,22,500	3,22,500
5	FARM SECTOR PROMOTION FUND (NABARD KASURI METHI)	-	11,97,880	11,67,175	30,705	30,705
6	GRAMYA VIKAS NIDHI (NABARD-FARM SCHOOL)	-	24,720	300	24,420	24,420
7	TRIBAL DEVELOPMENT FUND (TDF-I) -NABARD	-	7,57,000	7,56,881	119	119
	TOTAL (B)	55,003	79,01,917	66,97,313	12,04,604	12,59,607
	TOTAL (A+B)	68,470	79,02,147	67,05,313	11,96,834	12,65,304

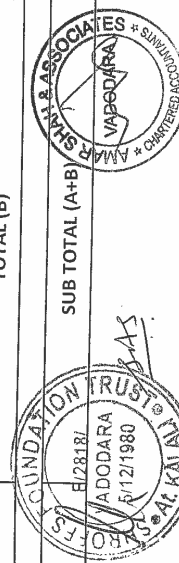


SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE- (L) SPECIFIC FUND

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			DONATION	PROJECT INCOME/INT	TOTAL			
	DONATION							
1	HEALTH PROGRAM FUND	45,40,115	12,26,507	2,17,420	14,43,927	22,56,947	-8,13,020	37,27,095
2	EDUCATION PROGRAM FUND	5,18,022	3,50,000	36,365	3,86,365	1,47,636	2,38,729	7,56,751
3	AGRICULTURE PROGRAM FUND (KAMDHENU)	18,13,190	-	78,583	78,583	2,21,174	-1,42,591	16,70,599
4	AGRI-DIVERSIFICATION/CAPACITY BUILDING	1,66,415	-	-	-	-	-	1,66,415
5	RELIEF PROGRAM FUND	5,42,497	21,000	-	21,000	2,37,400	-2,16,400	3,26,097
6	VIVEC CAPEX FUND	45,00,000	-	-	-	-	-	45,00,000
7	UNICEF-LIQUID WASTE MANAGEMENT-(LWM)	-5,902	-	2,92,192	2,92,192	2,86,290	5,902	-
	TOTAL (A)	1,20,74,337	15,97,507	6,24,560	22,22,067	31,49,447	-9,27,380	1,11,46,957

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			CSR Grant	PROJECT INCOME	TOTAL			
	GRANTED PROJECT (CSR & OTHERS)							
1	LIFT IRRIGATION (ZER-GCSRA) PHASE-I	-7,30,734	-	7,30,734	7,30,734	-	7,30,734	-
2	LIFT IRRIGATION (ZER-GCSRA) PHASE-II	2,93,810	-	-	-	2,93,810	-2,93,810	-
3	OTHER AGRICULTURAL PROJECTS	-24,762	24,762	-	24,762	-	24,762	-
4	HOUSEHOLD SANITARY LATRINE (HSL)	5,16,777	14,03,100	85,500	14,88,600	19,59,568	-4,70,968	45,809
5	CORPORATE SOCIAL RESPONSIBILITY (CSR)	64,39,834	1,16,68,500	25,000	1,16,93,500	80,17,625	36,75,875	1,01,15,709
6	SFT - VIVEC CSR - GUVNL	-6,29,080	6,29,080	-	6,29,080	-	6,29,080	-
	TOTAL (B)	58,65,845	1,37,25,442	8,41,234	1,45,66,676	1,02,71,003	42,95,673	1,01,61,518
	SUB TOTAL (A+B)	1,79,40,182	1,53,22,949	14,65,794	1,67,88,743	1,34,20,450	33,68,293	2,13,08,475





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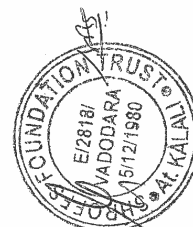
SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

SCHEDULE - (M) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME			TOTAL EXPENSES			SURPLUS / DEFICIT
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION	TOTAL
1	GENERAL	98,53,361	47,03,170	44,67,802	1,90,24,333	73,05,151	10,58,825	83,63,976
2	SPECIFIC - DONATION PROJECTS (A)	15,97,507	4,75,840	1,48,720	22,22,067	31,49,447	-	31,49,447
3	SPECIFIC - CSR PROJECTS (B)	-	1,45,66,676	-	1,45,66,676	1,02,71,003	-	1,02,71,003
4	SHROFFS FOUNDATION TRUST - SFT CU	30,00,000	6,44,076	17,308	36,61,384	51,64,156	1,78,376	53,42,532
5	SHROFFS FOUNDATION TRUST - DDP	20,77,490	20,08,750	5,708	40,91,948	30,73,552	48,755	31,22,307
6	SHROFFS FOUNDATION TRUST - VIVEC	-	5,78,861	1,78,797	7,57,658	19,457	-	19,457
	TOTAL (A)	1,65,28,358	2,29,77,373	48,18,335	4,43,24,066	2,89,82,766	12,85,956	3,02,68,722
7	RAMKRISHNA PARAMHANSA HOSPITAL	-	13,13,19,153	7,27,239	13,20,46,392	10,67,36,350	1,24,15,801	11,91,52,151
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	12,00,000	68,72,608	3,07,260	83,79,868	98,40,896	2,50,619	1,00,91,515
9	SHARDA MEDICAL CENTRE - HODKO	18,00,000	40,99,834	64,991	59,64,825	57,56,246	1,98,708	59,54,954
	TOTAL (B)	30,00,000	14,22,91,595	10,99,490	14,63,91,085	12,23,33,492	1,28,65,128	13,51,98,620
	TOTAL (A+B)	1,95,28,358	16,52,68,968	59,17,825	19,07,15,151	15,13,16,258	1,41,51,084	16,54,67,342
								1,11,92,465
								2,52,47,809

SCHEDULE (M) - INCOME AND EXPENDITURE ACCOUNT

	PARTICULARS	AMOUNT IN RS.	AMOUNT IN RS.
	OPENING BALANCE OF INCOME AND EXPENDITURE A/C	4,14,12,959	
	OPENING BALANCE OF RECEIVABLE FROM SPECIFIC PROJECT (SCH-E)	(3,75,13,069)	
	OPENING BALANCE OF SPECIFIC PROJECT (SCH-K)	68,470	
	OPENING BALANCE OF SPECIFIC - DONATION (SCH-L)	1,20,74,337	
	OPENING BALANCE OF SPECIFIC - CSR PROJECT (SCH-L)	58,65,845	2,19,08,542
ADD	SURPLUS FOR THE YEAR		3,05,67,939
	TOTAL		5,24,76,481
LESS	BALANCE TRANSFERRED TO SPECIFIC PROJECT (SCHEDULE -K)	(12,65,304)	
ADD	BALANCE TRANSFERRED TO PROFIT & LOSS ACCOUNT		
	BALANCE TRANSFERRED TO SPECIFIC - DONATION PROJECT (SCH-L)	(1,11,46,957)	
LESS	BALANCE TRANSFERRED TO SPECIFIC - CSR PROJECT (SCH-L)	(1,01,61,518)	
ADD	BALANCE RECEIVABLE FROM SPECIFIC PROJECT (SCH-E)	3,33,89,772	1,08,15,994
	CLOSING BALANCE OF INCOME AND EXPENDITURE ACCOUNT		6,32,92,475

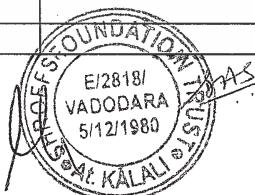


SHROFFS FOUNDATION TRUST

 FORMING PART OF INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2021

SCHEDULE- N EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS.) AS ON 31/03/2021	AMOUNT (RS.) AS ON 31/03/2020
	EDUCATION		
1	EDUCATION PROGRAM	1,47,636	12,01,117
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	76,23,497	2,72,50,900
3	BUSINESS PROCESS OUTSOURCE	-	23,49,377
4	SFT - VIVEC	19,457	34,70,740
	TOTAL (A)	77,90,590	3,42,72,134
	MEDICAL		
5	HEALTH PROGRAM	22,56,947	23,87,480
6	RAMKRISHNA PARAMHANSA HOSPITAL	10,67,36,350	6,30,22,064
7	SHARDA MEDICAL CENTRE - HODCO	57,56,246	49,52,203
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	98,40,896	1,06,13,273
9	MOBILE MEDICAL UNIT	19,47,000	18,77,865
10	HOUSEHOLD SANITARY LATRINE	99,77,193	50,96,009
	TOTAL (B)	13,65,14,632	8,79,48,894
	RELIEF OF POVERTY		
11	AGRICULTURE PROGRAM	51,64,156	53,29,637
12	AGRICULTURE PROGRAM - DDP	30,73,552	-
13	KAMDHENU PROGRAM	2,21,174	3,29,635
14	VIVEKANAND CENTRE FOR AGRICULTURE SERVICES	-	-
15	WOMEN EMPOWERMENT	-	-
16	ORSANG JAL ANE SAMRUDDHI	-	-
17	FCRA Project	8,000	1,27,748
18	CSR OTHERS (FODDER DISTRIBUTION)	2,37,400	62,86,841
19	BHARAT RURAL LIVELIHOOD FOUNDATION (BRLF)	44,34,952	55,48,654
20	OTHER AGRICULTURAL PROJECTS	-	39,64,595
21	LIFT IRRIGATION (ZER)	2,93,810	5,16,141
22	BANANA PROJECT	-	2,94,573
23	MICRO PLAN	-	14,76,000
24	ONGC (KALPAVRUKSHA)	-	-
25	UNICEF- LIQUID WASTE MANAGEMENT (LWM)	2,86,290	5,902
26	NABARD-WATERSHED DEVELOPMENT FUND (WDF)	3,26,619	94,493
27	NABARD-TRIBAL DEVELOPMENT FUND (TDF-I)	7,56,881	-
28	NABARD-GRAMIN VIKAS NIDHI (SKILL DEVELOPMENT PROGRAMME)	4,45,508	-
29	NABARD-GRAMIN VIKAS NIDHI (SKILL DEVELOPMENT PROGRAMME FARM SCHOOL)	300	-
30	NABARD-GRAMIN VIKAS NIDHI (FSPF- KASURI METHI)	11,67,175	-
31	NABARD-FARMERS PRODUCER ORGANISATION (FPO)	2,67,819	-
32	VERMI WASH (AGROCELL)	-	4,14,600
33	JAL JIVAN MISSION -WASMO	7,82,652	-
	TOTAL (C)	1,74,66,289	2,43,88,819
	TOTAL (A+B+C)	16,17,71,511	14,66,09,847



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ Significant Accounting Policies

a. Basis of Preparation

The financial statements have been prepared under the historical cost convention on a cash basis, except interest on Fixed Deposits and Medical Public Health Division. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. Fixed Assets

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. Depreciation

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. Investments

All the Investments are stated at cost.

f. Inventories

Inventories are valued at cost or market value, whichever is lower.

g. Gratuity

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.

h. Provident Fund

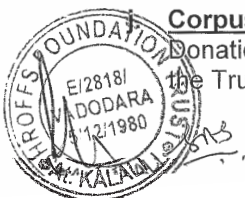
Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.

i. Provision

A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Corpus Fund

Donation received with a specific direction that they shall form part of the corpus fund of the Trust have been accounted accordingly.



❖ Notes to the accounts

1. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities.
2. The trust has undertaken Vivekanand Institute of Vocational & Entrepreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense as expenditure in Income and Expenditure Account for the object of trust.
3. As per terms of the Vivekanand Institute of Vocational & Entrepreneurial Competence project MOU, the trust until 31st March 2021 has made a contribution of 25% of capital expenditure aggregating to Rs. 320/- lakhs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs. 958.80 lakh for Vivekanand Institute of Vocational & Entrepreneurial Competence project. The trust has made 100% Contribution of Rs.222.49 lakh against Capital Expenditure (over and above Rs.320.00 Lakh).


The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Entrepreneurial Competence project up to 31st March 2021 is of Rs.1445.00 Lakh.

The duration of the project has been expired on 28.11.2019 and the trust has made an application for extension of the project duration to Tribal Development Department, Development Support Agency of Gujarat.

4. Due to outbreak of COVID-19 pandemic globally and in India, some of the activities of the trust have been impacted. The effect of pandemic is likely to be short term in nature and trust expects to get back to the normal activities in passage of time.

As per our report of even date attached.


**FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**


**AMAR K. SHAH
(PARTNER)**



**MEMBERSHIP.NO: 49868
FRN. No. 115767W
PLACE: VADODARA
DATE: 21.08.2021**

FOR SHROFFS FOUNDATION TRUST


**SHRUTI A. SHROFF
MANAGING TRUSTEE**


**MILIN K. MEHTA
TRUSTEE**



**PLACE: VADODARA
DATE: 21.08.2021**



सेवा सद्भाव विकासः

Shroffs Foundation Trust

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web: www.shroffsfoundation.org